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## Dear Members

For 170 years, the YMCA has stood as a charity committed to strengthening communities, supporting those in need, and walking alongside communities through change. This purpose has never been more vital than it is today.

of a stronger Community

Every person who has supported The Y North,

nade an investment in the future

Across all of our communities, families are under increasing pressure. Rising living costs have limited access to essentials like childcare and recreation. At The Y North, we have felt this too. But our mission has held firm - ensuring that no one is left behind.

This past year, more than 1,300 of our local youth attended Sports Camps thanks to our "Send a School to Camp" initiative, many of them experiencing camp for the first time. One student told us, "I enjoyed discovering new sports I'd never heard of before... it gave me a nice boost of confidence." With operational costs covered through funding, we are able to run Sports Camps at cost and provide subsidies to schools, ensuring participation is possible for those who might otherwise miss out.

The numbers speak volumes. 130,000 children in out-of-school programmes, close to 88,000 youth reached through Raise Up, and countless stories of resilience, like Arthur, who found the courage to learn to swim through the gentle support of a Y North instructor. "What once seemed impossible became a joyful, confidence-boosting milestone," his parent shared.

With 50% of The Y North team under the age of 25, we're also growing the next generation of leaders through employment with The Y North. And it's also about growing those who serve. Youth like Nemani, who volunteered 220 hours through Raise Up and was named Volunteer of the Year, show us what is possible when young people are given a platform to lead.

None of this happens by accident. It happens because people like you believe in the power of community. Thank you for helping us build stronger futures - one person, one programme, and one act of generosity at a time.

Ngā mihi nui,



Rebecca Russell CEO, YMCA North



Christine Pears
President, YMCA North

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## Statement of Service Performance

Our Statement of Service Performance reporting connects how our work every day positively impacts young people and communities.

Our strategic pillars not only respond to the needs of our local communities but also connect with the global mission of The Y North. Around the world, Y's are working toward common goals - empowering young people, building equity, strengthening sustainability and improving community well-being. By aligning with this shared vision, we ensure that what we do here in Auckland, Hamilton, and the Bay of Plenty is part of something bigger, giving our people the confidence that they belong to a global movement making a difference.

#### Promoting community health and wellbeing

Objective: Children and families are active, healthy, and part of connected communities.

All our services and programmes from aquatics, fitness memberships, kids' recreation and sports leagues contribute to achieving this pillar.

Our mission is to lead the way as the most respected provider of services for people to reach their full potential in body, mind, and spirit. We are achieving this mission every day.

#### Providing education and support to build strong kids, families, and communities

Objective:People have opportunities to develop skills through quality education and enriching experiences.

support children and young people holistically throughout their education – from their first day with us at an early learning centre, right through to fun activities during the school holidays.

At The Y North we

## Youth engagement - engaging and enriching lives

Objective: Young people have opportunities to develop leadership and life skills through involvement in community events and activities.

The Y North gives young people access to high-quality, non-formal education and learning experiences that support social cohesion in meaningful ways, at a time when we need it most.

#### Connecting and supporting communities

Objective:Helping communities to be strong and sustainable.

Through providing community spaces and support, as well as investing in our vulnerable communities, The Y North enables people to form stronger bonds, to connect and develop meaningful relationships that affect real positive change.





NUMBER OF PEOPLE USING FITNESS & RECREATION CENTRES

2024 ▶ 1,817,066 2025 ▶ 1,591,681



SWIM SCHOOL ATTENDANCE ACROSS ALL AGES

2024 ► 126,732 2025 ► 91,870



16 YEAR OLDS AND UNDER ACCESSING FREE POOL USE

2024 ▶68,128 2025 ▶ 88,233

Promoting community health and wellbeing

Children and families are active, healthy and part of connected communities

## Connecting and supporting communities

Helping communities to be strong and sustainable

NUMBER OF ROOM BOOKINGS IN THE Y CENTRES MADE AVAILABLE AND UTILISED BY COMMUNITY GROUPS

> 2024 > 82,645 2025 > 93,063

NUMBER OF NIGHTS ACCOMMODATION PROVIDED IN THE Y HOSTEL AND LODGE FOR GUESTS AND COMMUNITY GROUPS

> 2024 **6**0,690 **2025 47,287**





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NUMBER OF BOOKINGS IN OUT OF SCHOOL PROGRAMMES

2024 **>** 130,329 **2025 >** 113,236



NUMBER OF PARTICIPANTS ATTENDING OUR OUTDOOR EDUCATION CAMPS

2024 ▶18,610 2025 ▶ 19,324



NUMBER OF CHILDREN ENROLLED IN OUR EARLY LEARNING SERVICES

2024 ▶166 2025 ▶ 183



NUMBER OF SAFEGUARDING PROFESSIONAL DEVELOPMENT SESSIONS ATTENDED BY STAFF

2024 ▶1,014 2025 ▶ 1,044

# Providing education and support to build strong kids, families and communities

People have opportunities to develop skills through quality education & enriching experiences



OBTAIN SATISFACTORY ERO AKANUKU AND AKARANGI STANDARDS

Akanuku Assurance Review CURRICULUM

2024 ▶ 4 of 4 centres: Meeting 2025 ▶ 6 of 6 centres: Meeting

PREMISES AND FACILITIES

2024 ▶ 4 of 4 centres: Meeting 2025 ▶ 6 of 6 centres: Meeting

**HEALTHAND SAFETY** 

2024 ▶ 4 of 4 centres: Meeting

2025 ▶ 6 of 6 centres: Meeting

GOVERNANCE, MANAGEMENT AND ADMINISTRATION

2024 ▶ 4 of 4 centres: Meeting

2025 ▶ 6 of 6 centres: Meeting

Akarangi Quality Evaluation OUTCOME INDICATORS

2024 ▶ 3 of 4 centres: Meeting 2025 ▶ 5 of 6 centres: Meeting

**DOMAINS** 

2024 ▶ 3 of 4 centres: Meeting

2025 ▶ 5 of 6 centres: Meeting



YMCA NORTH
INVESTMENT IN
OPERATIONS AND
SUPPORT STAFF THAT
HELP TO DELIVER OUR
SERVICES AND YOUTH
& COMMUNITY
PROGRAMMES

2024 ▶\$19.3m 2025 ▶ \$19.4m



NUMBER OF
ATTENDEES AT YOUTH
DEVELOPMENT
EVENTS, WORKSHOPS
& COMMUNITY
OUTREACH
DELIVERED

2024 ▶54,967 2025 ▶ 48,925



NUMBER OF NATIONAL RAISE UP CREWS

2024 **▶** 17 **2025 ▶ 9** 



PERCENTAGE OF
YOUNG PEOPLE
PARTICIPATING
IN RAISE UP WHO
FEEL THEY HAVE
IMPROVED THEIR
SKILLS, ENGAGEMENT,
RELATIONSHIPS
AND WELL-BEING
COMPARED TO WHEN

THEY JOINED

2024 ▶87% 2025 ▶ 87%

## Youth engagement - engaging and enriching lives

Young people have opportunities to develop leadership and life skills through involvement in community events and activities

NUMBER OF SCHOOLS GROUPS PARTICIPATING IN SEND A SCHOOL TO CAMP

> 2024 ▶89 **2025 ▶ 84**

VOLUNTEER HOURS PROVIDED BY RAISE UP CREWS IN THE COMMUNITY

2024 ▶14,784 2025 ▶ 12,110 FEE ASSISTANCE GIVEN FOR ACCESS TO YMCA NORTH PROGRAMMES AND ACTIVITIES

2024 ▶\$2.8m 2025 ▶ \$2.7m







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## Honouring Service And Celebrating Our People

#### Long Service Award: Gary Cressey 25 Years with The Y North

This year we celebrate the remarkable milestone of 25 years of service by Gary Cressey at Camp Adair.

Gary began his journey with The Y North in May 2000 as part of the catering team, living on site with his wife Rena, who managed the department, and their three children. Over the years, Gary has become a steady presence at Camp Adair, ensuring operations run smoothly and contributing to countless memorable experiences for campers and staff alike.

From family celebrations to major events, Camp Adair has been at the centre of Gary's life, and his dedication has left a lasting mark on the community.

Gary, thank you for 25 years of commitment, loyalty, and service. Your contribution is an integral part of the Camp Adair story, and we are grateful for the care and energy you have given over the years.

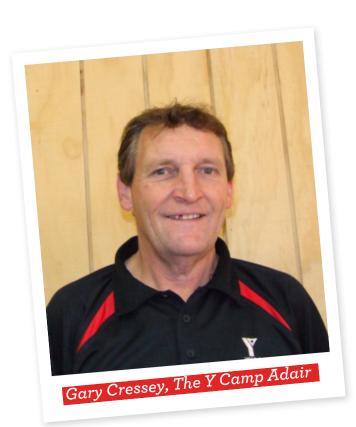


We are also proud to recognise 20 years of outstanding service by Karen Bootten, whose energy and expertise have shaped our group fitness programmes for two decades.

Karen has inspired countless members with her professionalism, knowledge, and motivating presence. Maintaining such high standards of enthusiasm and excellence for 20 years is no small feat, yet Karen continues to lead with grace and consistency every day.

What makes Karen truly exceptional is her genuine care for every person who walks through our doors. Her kindness and warmth have created lasting friendships and built a strong sense of belonging within our community.

Karen, thank you for 20 extraordinary years. You are a cornerstone of The Y North family, and we are lucky to have you.







Our Purpose, Our Why

At The Y North, we strengthen communities by empowering people - children discovering confidence through play, youth leading through Raise Up, and seniors staying active and connected with Goldfit. This year's report reflects that breadth of impact across inclusive programmes, purposeful partnerships, and values-led work.

In 2025, youth leadership flourished, school camps changed lives, and volunteers and staff went the extra mile. From Walk the Line's youth-designed runway to workshops where a student found their voice, each moment contributed to a larger story of resilience, growth, and connection.

Our why matters as much as our what. We listen to our communities, remove barriers to participation, and uplift those who need it most. We've deepened cultural responsiveness, strengthened support for whānau, and opened more doors for people to thrive - mentally, physically, socially, and spiritually.

Looking ahead, we'll keep investing in youth, championing equity, and walking alongside partners, funders, and supporters who believe in the power of people. Thank you for being part of The Y North North whānau. Together we're shaping futures, building stronger communities, and creating a lasting legacy of belonging, impact and hope

#### **Supporting Our Communities at Every Stage of Life**

The Y North serves diverse communities across Auckland, Hamilton and the Bay of Plenty with programmes that build wellbeing, learning, and connection, from early childhood education and out-of-school care to health and fitness, aquatics, youth development, outdoor education and community events. Our services are designed to meet people where they are, at every age and stage of life.

Our centres, located in areas such as the Auckland CBD, Ellerslie, Glen Innes, Massey, the North Shore, Onehunga, Panmure, South Auckland, Hamilton and the Bay of Plenty, act as vibrant community hubs. They offer everything from baby and preschool swimming lessons to kids' basketball, gymnastics, school holiday programmes and Raise Up youth leadership. Adults and seniors benefit from fitness classes like yoga, Pilates, aqua energy, boot camps, and Goldfit for older adults, alongside inclusive sports leagues, personal training, and health and lifestyle initiatives.

Our programmes are more than activities. They're pathways to healthier lives, stronger communities and increased confidence. Whether it's a child learning water safety, a teenager discovering leadership through Raise Up, or a senior staying active through Goldfit, we create safe, empowering spaces where everyone belongs.

Our school camps and outdoor education programmes also provide transformative learning experiences that build resilience and teamwork

By offering affordable access to recreation, education, and wellness, The Y North plays a vital role in community wellbeing. Initiatives like Send a School to Camp ensure cost isn't a barrier to life-changing opportunities. With facilities including stadiums, squash courts, meeting rooms, early learning centres, and casual accommodation, we remain a trusted partner for our communities, from the very youngest to the young at heart.

#### The Y North Charitable Causes

At The Y North, our charitable causes open doors for young people and communities who might otherwise miss out. From youth development and leadership to mentoring, education, and social sport, we're committed to empowering the next generation. We also support schools to experience the magic of camp and offer fee assistance so cost isn't a barrier. These initiatives help build confidence, connection, and brighter futures for all

Fee Assistance. Our Fee Assistance programme supports individuals and families facing financial barriers to participation. Open to those in need connected to the Y, the fund ensures that access to our services and activities remains inclusive, with applications reviewed to reach those who need support most.

Send a School to Camp. In FY25, we delivered four Sports Camps for 1,300+ Year 7–8 students from South Auckland schools. From 175 student surveys, 89% discovered a new sport, 73% reported higher confidence, and 65% became more active afterwards. Teachers told us they've seen improvements in behaviour, fitness, and attitude, and students are already asking to keep playing the sports they discovered at camp.

"I enjoyed discovering new sports I'd never heard of before and making great memories with my friends. Sports Camp gave me a real boost of confidence."

"Some of our students found a sport they truly love, something they may never have tried if not for this camp."

Sports Camps spark belonging, accomplishment, and motivation to stay active - benefits that last long after the gear is packed away. Beyond the field, they break down rivalries and build community, with students and teachers forming friendships that carry into high school. Many schools continue to nurture the connections made at camp, showing how the social and emotional impact endures well beyond the experience itself.

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#### Raise Up Leadership and Event Management

Now in its 23rd year, the Raise Up Event Management and Leadership programme empowers youth (13-18) to lead, connect, and thrive. Through weekly crew meetings, young people build real-world event skills, grow confidence and use their voices for positive change. This year, 12 crews delivered 33 events, 20 workshops, and 30 community outreaches, contributing 16,574 volunteer hours and engaging 88,000 young people across Aotearoa. A formal Raise Up Endorsement Certificate recognises volunteer hours, learning modules, and leadership achievements, creating a tangible record for CVs and further study.

A crew member described learning conflict-resolution and time-management skills, feeling more in control of school commitments and gaining the confidence to speak up, ultimately seeing themselves as a leader in and beyond the programme.

"Ava's artwork during one of our online meetings was inspiring. It helped me reconnect with my own love for art and gave me the confidence to aim higher. She encouraged me to apply for prefect, and I wouldn't have done it without her."

Through Raise Up, this young person gained valuable tools in conflict resolution and time management, areas they previously struggled with.

"I still have a way to go, but now I feel more in control. I follow through more often on school tasks, and I've learned I don't always have to be the peacemaker; I can speak my mind, too."

By the end of their time in the programme, they described a significant shift in confidence:

"I no longer fear speaking up or being disliked in group settings. Raise Up helped me see myself as a leader and gave me the courage to contribute, not just in meetings, but in life."

#### Walk the Line: Resilience, Creativity, and Youth Voice on Show

When NZ Fashion Week 2024 was cancelled, Raise Up crews designed and delivered their own Walk the Line showcase, held at Pah Homestead on 24 August and themed Times Past. 41 young designers (13-18) presented work across five categories: High Fashion, Streetwear, Avant-Garde, Cultural, and Throwback Fashion

With just two hours to transform the venue, the crew delivered a bold, unforgettable event, proof that when youth are empowered, there are no limits. (Supported by Kanu Patel of Patel Pike & Associates, sponsor of a \$1,000 prize.)

#### **Raise Up: Youth Centered Community Impact**

Raise Up is The Y North's flagship youth development programme, operating across Auckland and Hamilton. Local "crews" meet weekly, design initiatives that matter to them and lead youth-centred events, gaining practical skills in event management, teamwork, problem-solving, and leadership. Endorsement Certificates validate hours and learning modules for CVs, jobs, or study.

Recent highlights include: Outdoor Movie Night (New Lynn's Summer Fun in the Park), a Community Sports Activation in Massey, Southside Represent at Westfield Manukau, and Onehunga Festival (Best Volunteering Stall). At the Round the Bays event, 74 young volunteers supported 30,000 runners, testing organisation, communication, and teamwork in a fastpaced environment. Crews also partnered with Hamilton Libraries to deliver Children's Day, earning an invitation to

Volunteering through Raise Up benefits everyone, young people build skills and confidence with tangible recognition and event organisers gain reliable, enthusiastic support. With more beach cleanups, cultural markets, and splash days ahead, 2025 is shaping up as a year of impact, leadership, and fun.

#### A spotlight on the Whau Raise Up crew

The Whau Raise Up Crew is made up of, 25 young people meeting weekly at New Lynn Community Centre, who plan and deliver youth-led events and outreach that activate local spaces and support peers.

Whau Local Board credits the crew with helping make spaces safe, vibrant, and fun for young people, noting their strong engagement and enthusiasm.

"Engaging with local rangatahi to provide adequate support and services specific to young people is a core part of our work as a board, and I am always impressed with the enthusiasm and levels of engagement from the Raise Up

-Kay Thomas, Local Board Whau Community Ward.

In 2024, Whau crew member Nemani Dakiragata took home the prestigious Crew Member of the Year (across all crews nationwide) and Volunteer of the Year after amassing an incredible 220 volunteer hours in less than 12 months.

"We are so proud of Nemani and the Whau Raise Up Crew for the invaluable work they do in our community. We are in great hands with leaders of the future like the Raise Up crews," says

Nemani says that winning these awards has allowed him to reflect on his growth and grow in confidence in his skills and

"Winning those two awards reflected who I was becoming and helped me realise how much I had grown as a person, from all the different events, workshops, and outreaches I had participated in".

"It truly made me happy to have the realisation of having that commitment to opening my horizons and trying new things".

#### Youth Voice in Action: The Rise of The Y North Youth **Advisory Panel**

Youth Advisory Panel (YAP). Launched in 2019, YAP is a dynamic group of young leaders, half employees under 24, half youth connected to Y programmes.

Meeting weekly, they lead initiatives that keep the Senior Leadership Team connected to the perspectives, needs, and aspirations of youth, while developing future board members, managers, and changemakers. This year, YAP organised professional development on public speaking, youth law, leadership, conflict resolution, and facilitation, and hosted a Youth Week Community Leaders Panel with external decision-

#### A Word from our Youth Advisory President, Eden Li

Word from our Youth Advisory President, Eden Li As President of The Y North Youth Advisory Panel, it's been a privilege to help shape a more inclusive, responsive and youth-

This year, we reshaped the Panel to be more youth-led and forward-looking. We're grateful to the Senior Leadership Team for their trust and support, which has enabled a more strategic role across the organisation.

These changes strengthened our alignment with The Y North's four pillars. They were evident in recent initiatives, especially our late-May Networking Evening, which brought together leaders from TVNZ, TANI Asian Network, and Tapasā.

The strong turnout, alongside our ongoing projects, advances our mission to grow youth leadership. Next, we'll advise on youth-centred design for The Y North accommodation unit and expand digital engagement to deepen our connection with the youth community.

#### Removing barriers to participation

This year, ten young people were supported through Fee Assistance, covering costs like Raise Up's end-of-year awards dinner and enabling brothers to attend camp together. While most Raise Up activities are free, some key experiences (e.g. leadership camp, awards) carry costs. Fee Assistance ensures no one misses out due to financial pressure.





Flying Fox in action at The Y Camp Adair

## Our people: committed to our communities

#### Courtney Torpey - Camp Adair, Outdoor Instructor

We're excited to shine a spotlight on one of our incredible team members, Courtney Torpey, who joined us in August 2024 as an Outdoor Instructor at Camp Adair.

Courtney brings a unique and diverse background to the team. She holds a Diploma in Special FX & Prosthetic Makeup Artistry, as well as a Bachelor-level paper in Science and Sustainability for Agriculture and Horticulture. Before joining Camp Adair, Courtney gained hands-on experience as a Part-Time Ngāti Te Ata Intern, working as a Nursery Assistant and an Orchid

What truly sets Courtney apart is her positive attitude and unwavering determination. These qualities have shone brightly during her time with us. Her values align beautifully with the Y North's honesty, respect, and a strong sense of togetherness, which is one of her personal guiding principles. This is evident in her ability to build strong relationships and collaborate effectively with others.

Courtney joined Camp Adair with the goal of building her confidence and overcoming self-doubt, and she's done just that. Recently, she was accepted into Outward Bound, sponsored by The Y North through the Y scheme, a testament to her growth and courage.

#### She shared:

"I want to prove that I can also do the same for myself and really step out of my comfort zone to overcome the challenges Outward Bound would bring physically and mentally. I believe I will benefit greatly."

#### Courtney also reflects on her journey so far:

"Working as an Outdoor Instructor for The Y North has proven that my enthusiasm has the ability to encourage anybody to try their best and push themselves out of their comfort zone through the toughest of challenges."

We're incredibly proud of Courtney and can't wait to see where her journey takes her next. She's a true example of growth, resilience, and the spirit of The Y North.





The next section of the report shines a light on the real impact of the Y North's programmes and services through the voices and experiences of those who take part. Here, we share a few heartwarming stories that reflect the difference we're making in the lives of individuals, whānau, and communities every day.

#### Staff Spotlight: Isabell McMullan, OSCAR, Hamilton

At just 18 years old, Isabell McMullan is already making a meaningful impact through her work at The Y Hamilton's OSCAR programme. Isabell began her journey with us at age 16, bringing her passion, energy, and a strong sporting background to the team.

Her path took an unexpected turn following a sports-related accident that reactivated a previously dormant epilepsy condition, resulting in regular seizures. Despite this challenge, Isabell remained committed to her role. With the support of onsite management at the stadium and a tailored approach to her wellbeing, The Y North team was able to ensure she could continue working safely while regaining confidence and

"As I was still able to work, this helped with my confidence and the ability to move forward and know that I was supported during this difficult time."

Through ongoing professional development and practical experience, Isabell has grown in her ability to engage with children and understand their behaviours. Regular training has strengthened her capability to manage groups effectively and contribute meaningfully to the OSCAR team.

"From the regular training I have received, I have learnt to work with the children, understand their behaviours, and help manage them."

Initially drawn to the role by an interest in working with children, her experience has helped her refine her aspirations. Isabell now plans to pursue a career in the New Zealand Police, where she can continue to make a difference in the lives of young people.

"This role has helped me see the many sides of children. I've learned to work as part of a team, supported by great staff and management. That experience has shaped my future direction."

Isabell's story is a testament to resilience, growth, and the power of supportive employment pathways for young people.

#### Michelle Attwood - Leading with Heart at Y Camp **Adair**

Michelle Attwood's journey from Outdoor Instructor to Programme Manager at The Y Camp Adair is nothing short of inspiring. Since joining in 2017, she has climbed the ranks quickly, becoming a Senior Instructor within months and taking on the Programme Manager role just a year later.

In her role, Michelle is the energy behind everything from Sports Camp to staffing, logistics, and programme planning. A standout initiative she leads is the In-School Training Programme, where instructors head into schools to prep students for camp, building both skills and community connections before campers even arrive.

Her leadership truly shone during the 2023 cyclone. Living onsite, Michelle led the emergency response and cleanup efforts, helping restore the camp in under three weeks. Her resilience and calm under pressure kept the team motivated and the mission on track.

Known for her attention to detail, work ethic, and unwavering care for her team, Michelle has become a pillar of The Y Camp Adair. Her story is a powerful reminder of what's possible when talent meets passion and leads with purpose.

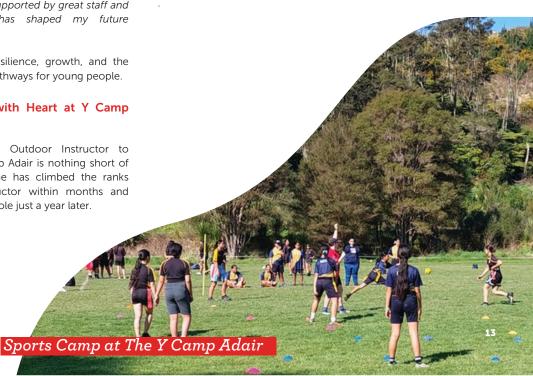
#### Raise Up in Action: Youth Making a Difference

Our Raise Up crews have been out in force this year, giving back to their communities in creative and meaningful ways! The Whau crew took the lead on a beach cleanup at Green Bay, clearing rubbish to restore the coastline, and also pitched in at the Ambrio Reserve Family Day, face painting, running stalls, and spreading smiles.

In South Auckland, crews rolled up their sleeves to clean up Allenby Park and volunteered at Everybody Eats, a community restaurant where guests pay what they can.

Meanwhile, the Mangere and Puketāpapa crews supported the Mangere East Cultural Festival. The Hamilton Raise Up delivered a lake cleanup and the Children's Day event, helping make these community moments even more special.

Raise Up youth continue to show that giving back can be hands-on, heart-filled, and a whole lot of fun!





#### Artur's Journey, From Safety to Strength in the Pool.

Artur Chernenko, a 21-year-old Ukrainian swimmer, arrived in New Zealand with his family in April 2022 seeking safety and a fresh start after fleeing the war in Ukraine. While he had always loved the water, growing up with a brain injury, autism spectrum disorder, and intellectual disability meant competitive swimming was never within reach, until now.

Everything changed when Artur discovered The Y's Lagoon and Onehunga Pools in Auckland. His passion was reignited, and a new chapter began. Since February 2024, Artur has proudly represented the Special Olympics Howick Pakuranga team, competing in swimming and powerlifting, with swimming being his greatest focus and strength.

Artur trains multiple times a week under the dedicated support of his coaches, including The Y North's Mohamed Ashour (Mo) and Ben Amaro. He also takes initiative, training on his own and attending fitness classes like running, cycling, and MuscleMax. His discipline and determination have turned a love for water into a serious competitive journey. In just 16 months, Artur has competed in five major swimming events, earning 12 first-place finishes, five seconds, and a third across competitions in Tauranga, Auckland, Te Awamutu, and Hibiscus Coast. His favourite strokes, freestyle and butterfly, showcase his strength, speed, and resilience.

Beyond the medals, swimming has become Artur's purpose. It's helped him grow stronger, more confident, and deeply connected to his community. With the support of his mother, Tanya, and his coaches, he is now preparing for the 2024 Special Olympics Nationals in Christchurch, with his sights firmly set on the Paralympics.

Artur's story is a testament to the power of inclusive sport. It's about more than athletic success; it's about belonging, identity, and hope. Through the support of the Y, Special Olympics, and his family, Artur is living his New Zealand dream, one determined stroke at a time.

#### From Fear to Confidence - Arthur & Rose's Journey

When five-year-old twins Arthur and Rose first joined swimming lessons at Onehunga Pools in early 2024, their personalities couldn't have been more different. Rose, outgoing and adventurous, embraced the challenge, while Arthur, cautious and reserved, found the experience overwhelming.

Though he loved playing in the water outside of lessons, entering the designated class area triggered tears and fear. After a term and a half of gentle attempts, his parent decided to pause lessons and simply let Arthur enjoy the pool on his own terms, while Rose continued to progress.

Over the months, Rose thrived, eventually joining classes led by The Y North swim instructor Mo. Meanwhile, Arthur and his parent observed from the sidelines, occasionally discussing whether he might one day try lessons again. As the twins approached school age in 2025, the need to build Arthur's water confidence became more pressing, especially with swimming part of the school programme. Mo, noticing the family dynamic and Arthur's cautious interest, offered a trial lesson to ease him in gently.

What followed was a remarkable transformation. Mo's empathetic, child-centred approach made all the difference. He creatively involved Rose in Arthur's lessons, allowing her presence to provide comfort and encouragement. Through subtle inclusion, asking Arthur to help his sister with her kickboard or race her across the pool, Mo built trust and engagement at Arthur's pace.

Within six weeks, Arthur had gone from dreading water on his face to confidently submerging his head underwater. What once seemed impossible became a joyful, confidence-

This story is a powerful reminder that meaningful progress isn't just about swimming strokes, it's about creating safe, supportive environments where tamariki feel seen, understood, and empowered to try. Thanks to Mo's insight and the Y North's inclusive approach, Arthur's first real swimming lesson experience was not only a success, it was a turning point.



## Building a Future-Ready Y

At The Y, sustainability means more than reducing emissions or saving dollars - it's about building a future-ready organisation that delivers lasting impact. We're acting with care for the future and making choices today that protect tomorrow.

Stepping forward on our journey, we are guided by the global YMCA's commitment to a sustainable planet.

Our approach brings together five key areas:

- 1. Environmental action: We're developing a plan to track and reduce our emissions, restore local ecosystems, and meet compliance standards because climate action starts at
- 2. Social impact networks: We're growing a national movement of volunteers, youth leaders, student interns and advisory panels who drive real change in our communities.
- 3. Financial health: We're focused on fair revenue, fundraising, sponsorship, and partnerships that ensure The Y North continues to fund the social causes that mean the most to us, as well as remain independent, strong and community-led.
- 4. Governance and partnerships: We work with trusted partners, including service providers, businesses, government, and the Global Y network, to extend our reach and amplify our voice.
- 5. Smarter facilities: We're creating best-practice systems to manage our buildings more efficiently and plan for future growth in a way that's cost-effective and sustainable.

Together, these efforts ensure The Y North is built to last by creating long-term value for youth, communities, and the environment

## Wairoa River Restoration Project - Reviving a Vital

The Wairoa River Restoration Project, led by The Y North and based at Camp Adair, is on a mission to change that. Together with local landowners, schools, iwi, and community partners like Friends of Te Wairoa River and Predator Free Franklin, we're restoring the river's health, one weed pulled, one native plant, and one student at a time.

Our goals are clear:

- Clear invasive species like Crack Willow to improve water flow and enable native planting
- Reduce flooding and erosion by stabilising riverbanks with native riparian vegetation
- Improve water quality by filtering farm runoff through restored ecosystems
- Bring biodiversity back by creating safe habitats for native birds, fish, and freshwater life
- Foster guardianship through hands-on involvement from schools, local groups, and volunteers

Key project activities include weed removal, seed sourcing for an eco-sourced nursery, riparian planting, pest control, and ongoing maintenance. The early momentum has been strong, and thanks to the support of MSD, NIWE, Hunua Quarry Ecological Trust, and Counties Energy Environmental Grants, we're making great strides.

This is more than a restoration project; it's a communitypowered movement to protect and rejuvenate one of Auckland's most treasured waterways for generations to come.



## **Fundraising** acknowledgements

Together, we make a difference.

Our ability to deliver on our mission is only possible thanks to the incredible support of our generous donors and partners. Your belief in our work helps us build stronger, more connected communities and create meaningful change in people's lives.

This past year, your support has helped us launch an environmental restoration programme, expand our Youth Mentoring and Sports Camps programs that offer life-changing experiences, and continue providing a wide range of programmes that promote health and wellbeing. Together, we're building a brighter, healthier future for all. Thank you for being such an important part of The Y North family.

Total funds raised last three years

## 

**Grants and Donations** 

Auckland Airport Twelve Days of Christmas

The Y would like to

Foundation North

\$60,000

\$125,000

\$50,000

particularly acknowledge

the support of these funders

Joyce Fisher Charitable Trust

Lottery National Grants Board

#### Partnerships & Funders

#### **Auckland Council**

Albert-Eden Local Board

Franklin Local Board

Henderson-Massey Local Board

Hibiscus & Bays Local Board

Kaipātiki Local Board

Mängere-Ōtāhuhu Local Board

Manurewa Local Board

Maungakiekie-Tāmaki Local Board Ōrākei Local Board

Otara-Papatoetoe Local Board

Papakura Local Board

Puketāpapa Local Board

Southern Parks Upper Harbour Local Board

Waitematā Local Board

Whau Local Board

Australian Childhood Foundation

Diabetes New Zealand

Ministry of Social Development Ministry of Education

Ministry of Youth Development **Outward Bound** 

Pharmaco

ProCare Health Limited

Sport New Zealand

Stuff events Te Mahi Ako

The University of Auckland Dietetic Clinic

#### **Contributing Partners**

Heimsath Alexander **RSM Hayes Audit** 

**Bed Post Brougham Buses** Bunnings - Takanini

Ara Taiohi

**Constellation Community Trust** 

**Auckland Climate Grants** 

**Counties Energy** 

**Environment Grants** 

Creative Communities Scheme

David Paykel

**Dragon Community Trust** 

**Foundation North** 

Four Winds Foundation

Friends of Te Wairoa Gilly Spencer Goodman Foundation

**Grassroots Trust** 

Hūnua, Ararimu, and Paparimu Valley Residents Association

**Hugh Stedman** 

Hunua Quarry Ecological Trust

Innoway

John and Jo Dakin

John Walker Find Your Field of Dreams Foundation

Jovce Fisher Charitable Trust

Kanu Patel

Lambie Family

Legacy Construction

Manukau Beautification Trust

Marion Ross Memorial Trust

Michael Synott Charitable Trust **NZ Lottery Grants Board** 

NZCT - NZ Community Trust

Papakura Club

Papakura New World

**Pub Charity** 

Regional Environment and Natural Heritage Fund

Rice Craig Barristers and Solicitors

Simla Trust

**Sports Distributors** 

## Financial highlights

30 June 2025



Non-current assets \$14,729



Total assets \$18,074



Total income \$30,331



Total expenditure \$31,411



1080 Net Deficit





#### **Board Composition**

The structure of The Y North Board is governed by the Association's Constitution which also details how Directors are appointed and removed. The composition of the Board reflects the duties and responsibilities it is to discharge and perform, both as the representatives of the members, and also in setting the Association's strategy and monitoring its implementation.

The Directors are independent of management and free from other relationships which could materially interfere with the exercise of their independent judgment.

The Board has met 8 times between 1 July 2024 to 30 June 2025. Special purpose meetings are held as required. Further detail on meeting attendances is shown in the table to the right.

#### **Board Committees**

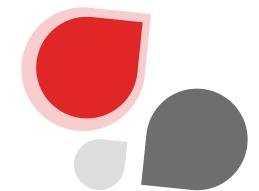
The Board has four committees: The Audit and Finance committee, the Health  $\theta$  Safety and Safeguarding committee, the Strategic Projects committee, and the Remuneration committee.

Other committees are formed for specific purposes and disbanded as required. Being sub-committees of the Board, only the Directors constituting those committees have the right to vote on matters requiring determination, despite the presence of observers or advisers who may have been invited to assist.

#### **Director Independence**

All Directors are considered to be independent. No remuneration is paid to Directors.

Gender composition of	of the Board and Se	enior Management
	At Year End 2025	At Year End 2024
Directors Total	8	8
Female Directors	3	3
Male Directors	5	5
Management Total	8	4
Female Management	3	2



#### **Strategic Projects**

Our most significant strategic project in 2025, the Auckland Council Recreation & Aquatic Facility management tender, was not just a contract pursuit. It was a moment to champion what matters - inclusion, equity, and charitable purpose. We approached this process as a community partner, not a commercial bidder. The outcome saw us farewell three centres but also sharpened our strategic focus and reaffirmed why we exist

This year's impact reminds us of that "why". Take Courtney, who joined The Y North as an Outdoor Instructor at Camp Adair with a goal to build her confidence and overcome self-doubt. With support from her peers and leadership, she not only flourished in her role but was recently accepted into Outward Bound through The Y North's development programme - a life-changing opportunity she once thought out of reach.

#### Courtney shared.

"Working as an Outdoor Instructor has proven that my enthusiasm can encourage anyone to push through challenges. I've grown stronger, more confident, and now I want to help others do the same."

Her journey reflects what happens when we invest in people, not just in programmes or places. Through our strategic lens, we see potential not as a number, but as a story waiting to unfold.

Or consider the young creatives who kept Walk the Line alive despite Fashion Week's cancellation. With passion and leadership, they staged their own event at Pah Homestead, showcasing garments inspired by heritage and identity.

These are not side stories - they are proof points of strategy in motion. As we look forward, our Committee is focused on investing in what truly matters: young people, resilient infrastructure, and strong community partnerships.

The focus for the year ahead is on the long-term sustainability of The Y North, to deliver on its purpose and strategy and looking at ways to further our community impact.

#### Megan Scott

Chair, Strategic Projects Committee

#### **Audit and Finance**

At The Y North, sound financial stewardship isn't just about sustainability; it's about ensuring no child misses camp because of cost, and no youth is denied leadership because of fees

This year, our Fee Assistance programme allowed ten young people to attend lifechanging camps and events like Raise Up's awards night - experiences that would have otherwise been out of reach. These are the outcomes that drive our work, not just keeping budgets in line but keeping hope within reach.

Following the loss of three sites through the Auckland Council tender process, we worked closely with the executive team to adapt and reallocate resources wisely. That challenge only reinforced our values to remain agile, resilient and responsive to community needs.

We've invested in better systems, enhanced risk monitoring and fortified our forecasting capabilities. These improvements give us confidence not just in the numbers, but in our ability to serve.

Behind the numbers in our financial statements are the lives impacted through The Y North's services. This year our fitness and recreation centres welcomed over 1.8 million visitors. Our out-of-school programmes recorded more than 130,000 children's bookings, and our youth development events, workshops, and community outreach engaged 88,000 young people. These outcomes reflect not only the reach of our programmes, but also the careful stewardship of resources that enables us to deliver impact at scale.

Thanks to strong governance and clear purpose, The Y North is well-positioned to continue delivering on its charitable mission and reaching those who need us most, when they need us most.



At The Y North, safeguarding isn't policy. It's personal.

This year, we were inspired by the story of Isabell, a young OSCAR staff member in Hamilton who navigated an epilepsy diagnosis with bravery and support from her team. Through a tailored approach and safe work environment, she stayed in her role, regained confidence and is now pursuing a future with the NZ Police. That's the power of care in action.

We also achieved re-accreditation through the Australian Childhood Foundation and rolled out our "Safety Culture" platform. These are tools that are shaping a workplace where wellbeing is real, not just promised.

Beyond systems, our focus is cultural. Every volunteer, employee, and youth worker is part of a shared commitment to care and protection. Whether supporting children at swim school or leading 11,000+ hours of youth-led events through Raise Up, our people are at the heart of a safe, thriving Y.

We remain committed to leading the sector in safeguarding because every person who walks through our doors deserves to feel safe, seen, and supported.

#### Paul Yallop

Chair, Health, Safety & Safeguarding
Committee

## Life Members

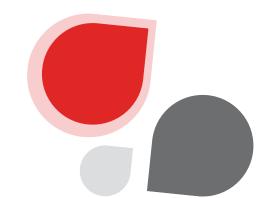
Patron of the board: Sir Michael Jones

Arvid Ditchburn	James Withers	Mark Lawlor
Ben Davies	Jennifer Hewitt	Maurie L Rendle (deceased, 2025
Christine Cormack	Joe Hall	Mike Lacey
Christine Walter	John Sinclair	Pat Gross
Colin Giffney	John Fairhurst	Paul Stubbing
David Jones MNZM	Katheren Leitner	Paul Yallop
David Kranz	Hugh Stedman	Peter Waterhouse
Don Soloman	Ken Durbin QSO	Shona Ballinger
Gerry Hugglestone	Kevin Orrell	Tony Jones
Helen Hugglestone	Mac Robson	Verna Cook-Jackson
		Wendy Stedman

# Thank you to our 2025 Major Donors

Thank you to our major donors for your generous support. Your commitment strengthens The Y North's ability to serve our communities and helps us build a stronger, more inclusive future. We're deeply grateful for your trust and partnership.

David Paykel
Gilly Spencer
Hugh Steadman
John and Jo Dakin
John Glaister
Joyce Fisher Charitable Trust
Kanu Patel
Lambie Family





Obituary Maurie Rendle

The Y North community mourns the passing of Maurice (Maurie) Rendle, whose visionary leadership and lifelong dedication left an enduring mark on the organisation and the communities it serves.

Maurie began his career as a Physical Training Instructor and commissioned officer in the Royal New Zealand Air Force before joining the YMCA on 4 June 1972. His leadership abilities were quickly recognised, and by 1974 he was appointed General Manager of YMCA Auckland (North), a position he would hold with distinction until his retirement in 1996.

During his tenure, Maurie oversaw a period of remarkable innovation and growth. He established the Businessman's Health Centre, a pioneering initiative that prefigured the modern fitness industry, as well as the YMCA Marathon Club, Children's Outdoor Education Camps and Holiday Programmes and the Cardiac Rehabilitation Clinic in collaboration with Dr Laurie Reynolds. These initiatives not only broadened the YMCA's impact but also reflected Maurie's deep commitment to community wellbeing and lifelong education.

Maurie's influence extended well beyond Auckland. He played a pivotal role in shaping the YMCA movement nationally, earning Life Memberships of both YMCA Auckland and YMCA National in recognition of his outstanding service. His calm efficiency, a hallmark of his military background, inspired respect from colleagues, employees and life members alike.

Upon his retirement, Maurie was remembered as a mentor, colleague and friend whose legacy would endure for generations. As one tribute so aptly expressed, "A great tōtara has fallen." His contributions to the YMCA and to New Zealand society were both immeasurable and indelible, and his vision continues to guide the organisation's mission today.

Maurie is survived by his wife Marilyn and their whānau, to whom The Y North extends its deepest sympathies.

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## **Obituary** Noel Attwood

The Y North mourns the loss of a cherished long-time staff member and unwavering supporter, Noel Attwood or 'Woody' as he was affectionately known. Noel's dedication and enduring commitment has left an indelible mark on our community.

Noel was an instructor with The Y for nearly 20 years and was responsible for area suburban work and also worked alongside wife Win in organising and running the first camps for girls at Camp Adair.

In May 1969 the Courier newspaper reported that:

The YMCA has set up a branch in Remuera in the St Aidan's Church hall. This is the third branch in Auckland. The others are in Papakura and East Tamaki. The first activities being conducted at Remuera are keep-fit classes – men on Monday and Thursday before work, and women on Tuesday and Friday mornings. Organising the branch is instructor, Mr Noel Attwood, who has been associated with the YMCA for about 20

Noel's impact on The Y North is legendary and was acknowledged a year later by the YMCA President: The work of Noel Attwood, Colin Downie and Carol Hay, who helped to establish the name of the "Y" in the outer suburbs.







**Obituary** Lyn Thornton

It is with immense sadness that we at The Y North acknowledge the passing of our dear friend, Lyn Thornton - Life Member and fitness instructor extraordinaire.

Lyn's association with The Y North spanned many decades, and her impact on our Y family, the communities of North Shore and Devonport, and the countless people she inspired in her fitness classes is nothing short of legendary. Her warmth, dedication, and passion for improving the health of Kiwis left an enduring legacy - one recognised nationally with the honour of receiving the Queen's Service Award for her near six decades of contribution to the fitness industry.

It was always a joy to see Lyn in action, especially with her senior exercise classes, where her energy, enthusiasm, and ability to get people moving were truly contagious. She had an enormous following, particularly among women who wanted to stay fit and active, and she led by example - embodying both fitness and vitality in everything she did. Lyn was always striking for her energy and thirst for knowledge. She gave a lifetime of service to the Y, much of it voluntary, particularly in her younger years. She is fondly remembered by so many.



We will remember Lyn not only for her remarkable achievements but for the joy, encouragement, and friendship she gave so freely. Her absence will be deeply felt, but her spirit will continue to inspire us all.



# Financial Report

YMCA North Incorporated For the year ended 30 June 2025

#### FINANCIAL REPORT YMCA NORTH INCORPORATED



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#### YMCA NORTH INCORPORATED



## **BOARD REPORT**

For the year ended 30 June 2025

Your Board have pleasure in submitting their 2025 report and accounts.

		2025	2024
		\$000	\$000
Results	Net (deficit)/surplus for the year	(1,080)	339

#### The Board acknowledges and thanks the following organisations for their support:

#### Partnerships & Funders

AAlbert-Eden Local Board

Franklin Local Board

Henderson-Massey Local Board Hibiscus & Bays Local Board

Kaipātiki Local Board

Mängere-Ōtāhuhu Local Board

Manurewa Local Board

Maungakiekie-Tāmaki Local Board

Ōrākei Local Board

Otara-Papatoetoe Local Board

Papakura Local Board Puketāpapa Local Board

Southern Parks Upper Harbour Local Board

Waitematā Local Board Whau Local Board

Australian Childhood Foundation

Diabetes New Zealand

Ministry of Social Development

Ministry of Education

Ministry of Youth Development

**Outward Bound** Pharmaco

ProCare Health Limited Sport New Zealand

Stuff events Te Mahi Ako

The University of Auckland Dietetic Clinic

#### **Contributing Partners**

Bankers – BNZ

Independent Auditors – RSM Hayes Audit

Solicitors - Heimsath Alexander

#### **Grants and Donations**

Ara Taiohi

Auckland Airport Twelve Days of Christmas

**Auckland Climate Grants** 

**Bed Post** 

**Brougham Buses** 

Bunnings - Takanini

Constellation Community Trust

Counties Energy **Environment Grants** 

Creative Communities Scheme

David Paykel

Dragon Community Trust

Foundation North Four Winds Foundation

Friends of Te Wairoa Gilly Spencer

Goodman Foundation

Grassroots Trust

Hūnua, Ararimu, and Paparimu Valley Residents Association

Hugh Stedman

Hunua Quarry Ecological Trust

Innoway

John and Jo Dakin

John Walker Find Your Field of Dreams Foundation

Joyce Fisher Charitable Trust

Kanu Patel Lambie Family Legacy Construction

Manukau Beautification Trust Marion Ross Memorial Trust Michael Synott Charitable Trust NZ Lottery Grants Board

NZCT - NZ Community Trust

Papakura Club Papakura New World

Pub Charity

Regional Environment and Natural Heritage Fund

Rice Craig Barristers and Solicitors

Simla Trust **Sports Distributors** 





BOARD REPORT (CONTINUED) For the year ended 30 June 2025

#### **Board of Directors**

President Christine Pears Vice President Matt Roberts Members Kim Choromanski

> David Jones MNZM Mark McCartney Tim Pollock Megan Scott Paul Yallop

**Patron** Sir Michael Jones KNZM

Life Members Arvid Ditchburn James Withers Maurie L Rendle (deceased, 2025)

Ben Davies	Jennifer Hewitt	Mike Lacey
Christine Cormack	Joe Hall	Pat Gross
Christine Walter	John Sinclair	Paul Stubbing
Colin Giffney	John Fairhurst	Paul Yallop
David Jones MNZM	Katheren Leitner	Peter Waterhouse
David Kranz	Hugh Stedman	Shona Ballinger
Don Soloman	Ken Durbin QSO	Mark Lawlor
Gerry Hugglestone	Kevin Orrell	Tony Jones
Helen Hugglestone	Mac Robson	Verna Cook-Jackson
		Wendy Stedman

All the wonderful donors, supporters and fundraisers who made a contribution to our philanthropic programmes. Their support has helped facilitate the Society's contribution to the community.

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#### YMCA NORTH INCORPORATED



BOARD REPORT (CONTINUED) For the year ended 30 June 2025

#### **State of Affairs**

The state of the Society's affairs as at 30 June 2025 was:

	2025	2024
	\$000	\$000
Total assets	18,074	18,394
Financed by:		
Total accumulated funds	11,566	12,646
Total liabilities	6,508	5,748
	18,074	18,394

#### **Nature of Business**

The primary objective of the Society is to provide services for Auckland, Waikato and Bay of Plenty communities in the fields of Health and Fitness, Recreation, Camping, Early Childhood and Accommodation. The Society is a not-for-profit organisation with surpluses from the services provided being used in programmes designed to strengthen families and develop youth.

The nature of the Society's operations has not changed during the year.

#### **Board Members' Interests and Remuneration and Other Benefits**

The Society engaged the services of Heimsath Alexander for legal services which were carried out by employees and partners of that firm during the year. David Jones, who is a YMCA North Board Member, is neither an employee nor a partner of Heimsath Alexander. David provides contracting services to the firm as a "Special Counsel". No fees or benefits were paid to David during the year by YMCA North Inc.

The Society also engaged the services of Duncan Cotterill Law for legal services. Mark Lawlor is a Partner of Duncan Cotterill Law and a past YMCA North Board Member and current Life Member of YMCA North.

The Society received payment from YMCA National for Raise Up funding for two months. David Jones MNZM was a President of YMCA National (stepped down as of 18 May 2025), is a Board Member of YMCA North and a Life Member of both YMCA National and YMCA North. Paul Yallop is a Board Member of YMCA National and YMCA North and a Life Member of YMCA North.

Details of the fees paid in relation to the above transactions and services are disclosed in Note 16 of the Financial Statements. Other than as described in Board Members' Interests above, no other fees or benefits were paid to any Board Member during the year.

## FINANCIAL REPORT YMCA NORTH INCORPORATED



BOARD REPORT (CONTINUED) For the year ended 30 June 2025

#### **Use of Society Information**

The Board received no notices during the year from Board Members requesting to use Society information received in their capacity as Board Members which would not have been otherwise available to them.

Date

#### **Indemnity and Insurance**

**Board Member** 

The YMCA North has both Deeds of Indemnity in place with Insurance for Board Members.

For and on behalf of the Board by:

13 October 2025

Date

13 October 2025

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## FINANCIAL REPORT YMCA NORTH INCORPORATED



#### Independent Auditor's Report

#### To the members of YMCA North Incorporated

#### RSM Hayes Audit

Level 19, 125 Queen Street, Auckland CBD, Auckland 1010

T+64 (9) 367 1656

www.rsmnz.co.nz

#### **Opinion**

We have audited the general purpose financial report (hereinafter referred to as 'financial report') of YMCA North Incorporated (the Society), which comprises the financial statements on pages 26 to 50 and the service performance information on pages 51 to 53. The complete set of financial statements comprises the statement of financial position as at 30 June 2025, the statement of other comprehensive income, statement of changes in equity, statement of cash flows for the year then ended, and notes to the financial statements, including a summary of significant accounting policies.

In our opinion the accompanying financial report presents fairly, in all material respects:

- the financial position of the Society as at 30 June 2025, and its financial performance, and its cash flows for the year then ended; and
- the service performance for the year ended 30 June 2025 in accordance with the entity's service performance criteria

in accordance with Public Benefit Entity Standards Reduced Disclosure Regime issued by the New Zealand Accounting Standards Board.

#### **Basis for opinion**

We conducted our audit of the financial statements in accordance with International Standards on Auditing (New Zealand) (ISAs (NZ)) and the audit of the service performance information in accordance with the ISAs (NZ) and New Zealand Auditing Standard (NZ AS) 1 *The Audit of Service Performance Information*. Our responsibilities under those standards are further described in the *Auditor's responsibilities for the audit of the financial report* section of our report.

We are independent of the Society in accordance with Professional and Ethical Standard 1 *International Code of Ethics for Assurance Practitioners (includingInternational IndependenceStandards) (New Zealand)* the New Zealand Auditing and Assurance Standards Board, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Other than in our capacity as auditor we have no relationship with, or interests in, YMCA North Incorporated.

#### Other information

The board members are responsible for the other information. The other information comprises the Board report on pages 3 to 6 (but does not include the financial report and our auditor's report thereon), which we obtained prior to the date of this auditor's report. Our opinion on the financial report does not cover the other information and we do not express any form of audit opinion or assurance conclusion thereon.

In connection with our audit of the financial report, our responsibility is to read the other information identified above and, in doing so, consider whether the other information is materially inconsistent with the financial report or our knowledge obtained in the audit, or otherwise appears to be materially misstated. If, based on the work we have performed on the other information that we obtained prior to the date of this auditor's report, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

THI AS:

RSM Hayes Audit is a member of the RSM network and trades as RSM. RSM is the trading name used by the members of the RSM network. Each member of the RSM network is an independent accounting and consulting firm which practices in its own right. The RSM network is not itself a separate legal entity in any jurisdiction.



## FINANCIAL REPORT YMCA NORTH INCORPORATED



#### Responsibilities of the board members for the financial report

The board members are responsible, on behalf of the Society, for:

- (a) the preparation and fair presentation of the financial statements and service performance information in accordance with Public Benefit Entity Standards Reduced Disclosure Regime issued by the New Zealand Accounting Standards Board;
- (b)service performance criteria that are suitable in order to prepare service performance information in accordance with Public Benefit Entity Standards Reduced Disclosure Regime; and
- (c)such internal control as the board members determine is necessary to enable the preparation of financial statements and service performance information that are free from material misstatement, whether due to fraud or error.

In preparing the financial report, the board members are responsible for assessing the Society's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the board members either intend to liquidate the Society or to cease operations, or have no realistic alternative but to do so.

#### Auditor's responsibilities for the audit of the financial report

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole, and the service performance information, are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs (NZ) and NZ AS 1 will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate or collectively, they could reasonably be expected to influence the decisions of users taken on the basis of this financial report.

A further description of the auditor's responsibilities for the audit of the financial report is located at the XRB's website at:

https://www.xrb.govt.nz/assurance-standards/auditors-responsibilities/audit-report-14/

#### Who we report to

This report is made solely to the members, as a body. Our audit work has been undertaken so that we might state to the members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than YMCA North Incorporated and the members as a body, for our audit work, for this report, or for the opinions we have formed.

RSM Hayes Audit Auckland

13 October 2025



#### YMCA NORTH INCORPORATED



#### STATEMENT OF COMPREHENSIVE INCOME AND EXPENSES

For the year ended 30 June 2025

	Notes	2025 \$000	2024
Revenue and other income			
Revenue	3	30,100	28,879
Other revenue	3	231	1,770
Total revenue and other income		30,331	30,649
Expenses			
Employee benefits expenses	4	19,368	17,818
Administration expenses	4	5,784	6,456
Building expenses	4	3,511	3,361
Depreciation and amortisation expenses	4	1,269	1,279
Advertising, marketing and promotions expenses		577	479
Interest expenses		76	124
Camp expenses		826	793
Total expenses		31,411	30,310
Net (deficit)/surplus for the year		(1,080)	339
Other comprehensive revenue and expenses		-	-
Total comprehensive (deficit)/surplus for the year		(1,080)	339

The above statement should be read in conjunction with the accompanying notes.

#### FINANCIAL REPORT

#### YMCA NORTH INCORPORATED



#### STATEMENT OF CHANGES IN EQUITY

For the year ended 30 June 2025

	Accumulated Funds \$000	Total \$000
Balance as at 30 June 2023	12,307	12,307
Net (deficit) for the year	339	339
Other comprehensive income for the year	-	
Total comprehensive (deficit) for the year	339	339
Balance as at 30 June 2024	12,646	12,646
Net (deficit)/surplus for the year	(1,080)	(1,080)
Other comprehensive income for the year Total	-	-
comprehensive (deficit)/surplus for the year	1,080	1,080
Balance as at 30 June 2025	11,566	11,566

The above statement should be read in conjunction with the accompanying notes.





#### YMCA NORTH INCORPORATED



#### STATEMENT OF FINANCIAL POSITION

A + 70 June 2025			
As at 30 June 2025	Notes	2025 \$000	2024 \$000
ASSETS			
Current assets			
Cash and cash equivalents	5	1,971	1,773
Trade and other receivables	7	996	1,138
Prepayments		282	119
Inventories	8	96	136
Total current assets		3,345	3,166
Non-current assets			
Property, plant and equipment	9	14,596	14,989
Intangible assets	10	133	239
Total non-current assets		14,729	15,228
Total assets		18,074	18,394
LIABILITIES			
Current liabilities			
Employee benefits	13	1,419	1,452
Trade and other payables	11	1,108	1,441
Subscriptions and revenue in advance	12	1,674	1,581
GST payable		107	324
Total current liabilities		4,308	4,798
Loan	6	2,200	950
Total non-current liabilities		2,200	950
Total liabilities		6,508	5,748
Net assets	-	11,566	12,646
NET EQUITY			
Accumulated funds		11,566	12,646
Total funds		11,566	12,646

Signed on behalf of the Board by:

resident Date

Roard Member

13 October 2025 Date

The above statement should be read in conjunction with the accompanying notes.



#### FINANCIAL REPORT

#### YMCA NORTH INCORPORATED



#### STATEMENT OF CASH FLOWS

For the year ended 30 June 2025

	Notes	2025 \$000	2024
Cash flow from operating activities			
Receipts from customers, sponsorship, donations and grants		30,536	30,865
Receipts from insurance income	3	11	5
Payments to suppliers and employees		(30,860)	(28,669)
Payments for insurance related expenses	3	(20)	(5)
Interest paid		(76)	(124)
Net cash flow from operating activities	14	(409)	2,072
Cash flow from investing activities			
Proceeds from sale of property, plant and equipment		164	-
Purchase of property, plant and equipment Purchase	9	(806)	(527)
of intangible assets	10	-	(66)
Net cash flow (used for) investing activities		(642)	(593)
Cash flow from financing activities			
Proceeds of borrowings	6	1,250	950
Net cash flow (used for) financing activities		1,250	950
Net increase in cash and cash equivalents held		199	2,429
Cash and cash equivalents at beginning of year		1,772	(657)
Cash and cash equivalents at end of year	5	1,971	1,772
Represented by:			
Cash on hand		1,971	1,773

The above statement should be read in conjunction with the accompanying notes.



#### YMCA NORTH INCORPORATED



#### NOTES TO THE FINANCIAL STATEMENTS

For the year ended 30 June 2025

#### 1. INCORPORATED SOCIETY INFORMATION

#### Reporting entity

YMCA North Incorporated ("the Society") is an Incorporated Society incorporated in New Zealand under the Incorporated Societies Act 2022 (Incorporation Number 853581) and registered under the Charities Act 2005 (Registration No. CC25191) and is domiciled in Auckland, New Zealand.

The primary objective of the Society is to provide services for Auckland, Waikato and Bay of Plenty communities in the fields of Health and Fitness, Recreation, Camping, Early Childhood and Accommodation. The Society is a not-for-profit organisation with surpluses from the services provided being used in programmes designed to strengthen families and develop youth.

YMCA North Incorporated

Private Bag 92150, Victoria Street West, Auckland 1142

The Society is a public benefit entity.

The Society is required by its rules to prepare general purpose financial statements.

#### 2 STATEMENT OF ACCOUNTING POLICIES

#### (a) Statement of compliance and basis of preparation

The Financial Statements have been prepared in accordance with Generally Accepted Accounting Practice in New Zealand (NZGAAP). The Society has elected to report in accordance with Tier 2 Public Benefit Entity (PBE) Standards for Not-for-profit Entities and applied disclosure concessions (RDR). The Society is able to apply Tier 2 as it does not have public accountability and it is not defined as large. All reduced disclosure exemptions have been adopted.

Historical cost convention

The financial statements have been prepared on an historical cost basis.

Currency and rounding of amounts

The financial statements are presented in New Zealand dollars, rounded to the nearest thousand (\$'000) unless otherwise stated. The functional currency of the Society is New Zealand dollars.

Changes in accounting policy

There has been no changes to accounting policies in the year under review.

Comparatives

Where appropriate, comparative figures have been reclassified to conform with the current financial year's presentation.

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## FINANCIAL REPORT YMCA NORTH INCORPORATED



NOTES TO THE FINANCIAL STATEMENTS For the year ended 30 June 2025 2. Statement of accounting policies (continued) 2a. Statement of compliance and basis of preparation (continued)

#### (b) Significant accounting judgements, estimate and assumptions

In preparing these financial statements, the Society has made estimates and assumptions concerning the future. These estimates and assumptions may differ from the subsequent actual results. Estimates and assumptions are continually evaluated and are based on historical experience and other factors, including expectations or future events that are believed to be reasonable under the circumstances.

Revisions to accounting estimates are recognised in the period which the estimates are revised and in any future periods affected.

Information about significant areas of estimation uncertainty and critical judgements in applying accounting policies that have the most significant effect on the amounts recognised in the financial statements is noted below:

- Management has judged that the Society is a public benefit entity. The primary objective of the Society is to provide services for Auckland, Waikato and Bay of Plenty communities in the fields of Health and Fitness, Recreation, Camping, Early Childhood and Accommodation. The Society is a not-for- profit organisation with surpluses from the services provided being used in programmes designed to strengthen families and develop youth.
- Estimated economic lives of property, plant and equipment and intangible software assets (Note 2(i)-(j))

#### (c) Revenue

When preparing the statement of service performance, the Society made judgements about the information to present, focusing on activities and outputs that had the greatest impact on the delivery of its charitable purpose and would therefore be at the most meaningful to our members.

Revenue is measured at the fair value of consideration received or receivable.

Revenue is comprised of exchange and non-exchange transactions. Exchange transaction revenue arises when the Society receives assets or services, or has liabilities extinguished, and directly gives approximately equal value in exchange. Non-exchange transaction revenue arises from transactions without an apparent exchange of approximately equal value. Non-exchange revenue includes grants, donations and government subsidies. When nonexchange revenue is received with conditions attached, the asset is recognised with a matching liability. As the conditions are satisfied the liability is decreased and revenue recognised.

#### Sponsorship, donations and grants

Sponsorship, grant and donation income is recognised as revenue when it becomes receivable unless the Society has a liability to repay the sponsorship, donations and grants if the conditions of the specific revenue received are not fulfilled. A liability is recognised as a deferred income liability to the extent that such conditions are unfulfilled at the end of the reporting period if there is an obligation to repay the funds.

#### Government grants

The Society's activities are supported by grants received from national and local governments. Some grants are received on the condition that specified services are delivered, or conditions are fulfilled otherwise the funds are repayable. Such grants are initially recognised as a liability and revenue is



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#### YMCA NORTH INCORPORATED



NOTES TO THE FINANCIAL STATEMENTS For the year ended 30 June 2025 2. Statement of accounting policies (continued) 2c. Revenue (continued)

recognised as services performed or conditions fulfilled. Revenue from grants with no conditions attached are recognised when the Society obtains control of the funds.

#### Bequests and legacies

Bequests are recognised in the statement of comprehensive income and expenses when probate of the will has been granted, receipt of the bequest is probable and the amount of the bequest can be measured reliably. Probate is determined when the undisputed right to receive the revenue is established. Revenue from bequests which have conditions attached, where the required expenditure during the year has not occurred or is incomplete and where there is an obligation to repay the funds, will be initially recognised as a deferred income liability and will be brought to revenue account in future years as the funds are expended to fulfill the conditions.

#### Donated assets

Where a physical asset is donated or vested in the Society for nil or nominal consideration, the fair value of the asset received is recognised as revenue. Assets vested in the Society are recognised as revenue when control through ownership over the asset is obtained.

#### Donated services

Volunteer hours of service donated are not recognised in the statement of comprehensive income and expenses.

Health and fitness operations, hostel, camp and lodge operations and early childhood centre income Revenue from the health and fitness operations, hostel, camp and lodge operations and early childhood centres is recognised when the service is rendered, using the stage of completion method.

Revenue received but not able to be recognised under the above policy is recognised in the statement of financial position as revenue in advance.

#### Retail sales

Revenue from the sale of goods is measured at the fair value of the consideration received or receivable, net of returns, trade discounts and volume rebates. Revenue is recognised when the significant risks and rewards of ownership have been transferred to the buyer, recovery of the consideration is probable, the associated costs and possible return of goods can be estimated reliably, there is no continuing management involvement with the goods, and the amount of revenue can be measured reliably.

#### Finance income

Interest income is recognised in the statement of comprehensive income and expense as it accrues, using the effective interest method.

#### (d) Expenditure

All expenditure is accounted for on an accrual basis and has been classified under headings that aggregate all costs related to the category. Where costs cannot be directly attributed to a particular category they have been allocated to activities on a basis consistent with use of the resources.



## FINANCIAL REPORT YMCA NORTH INCORPORATED



NOTES TO THE FINANCIAL STATEMENTS For the year ended 30 June 2025 2. Statement of accounting policies (continued) 2d. Expenditure (continued)

#### Finance costs

Interest payable on borrowings is recognised on an accrual basis and calculated using the effective interest rate method.

#### (e) Non-derivative financial instruments

Non-derivative financial instruments comprise trade and other receivables, cash and cash equivalents, short term deposits, trade and other payables, accrued wages and interest bearing loans.

#### Recognition

Financial instruments are initially measured at fair value plus directly attributable transaction costs as the above are not subsequently measured at fair value. Subsequent to initial recognition these instruments are measured as set out below.

A financial instrument is recognised if the Society becomes a party to the contractual provisions of the instrument. Financial assets are derecognised if the Society's contractual rights to the cash flows from the financial assets expire or if the Society transfers the financial asset to another party without retaining control or substantially all risks and rewards of the asset. Financial liabilities are derecognised if the Society's obligations specified in the contract expire, are discharged or cancelled.

#### (f) Cash and cash equivalents and short term deposits

Cash and cash equivalents include cash on hand, deposits held on call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown under current liabilities in the statement of financial position. Bank overdrafts that are repayable on demand and form an integral part of the Society's cash management are included as a component of cash and cash equivalents for the purpose of the statement of cash flows.

Short term deposits include non-derivative financial assets with fixed or determinable payments and fixed maturities of greater than 90 days but less than 12 months.

#### (g) Trade and other receivables

Trade and other receivables are stated at amortised cost, using the effective interest method, less impairment losses.

#### (h) Inventories

Inventories are measured at the lower of cost or net realisable value. Inventory held for distribution at no or nominal consideration is measured at the lower of cost and current replacement cost. Cost is based on the first-in first-out principle and includes expenditure incurred in acquiring the inventories and bringing them to their existing location and condition. When inventories are written down from cost to current replacement cost or net realisable value, the write down is recognised in the statement of comprehensive income and expenses.



#### YMCA NORTH INCORPORATED



NOTES TO THE FINANCIAL STATEMENTS For the year ended 30 June 2025
2. Statement of accounting policies (continued)

#### (i) Property, plant and equipment

Bases of measurement of carrying amounts

Each class of property, plant and equipment is carried at cost less, where applicable, any accumulated depreciation and impairment losses. Donated assets are initially valued at the fair value of the asset recorded as their deemed cost with the resulting gain being recognised in the statement of comprehensive income and expense.

Cost includes expenditure that is directly attributable to the acquisition of the asset. All asset purchases are initially recorded in work in progress (WIP) before transfer to an asset class, including the cost of materials and direct labour based on normal operating capacity, any other costs directly attributable to bring the assets to a working condition for their intended use, and the costs of dismantling and removing the items and restoring the site on which they are located.

Purchased software that is integral to the functionality of the related equipment is capitalised as part of that equipment.

When parts of an item of property, plant and equipment have different useful lives, they are accounted as separate items (major components) of property, plant and equipment.

#### Derecognition and disposal

Gains or losses on disposal of an item of property, plant and equipment are determined by comparing the proceeds from disposal with the carrying amount of property, plant and equipment and are recognised in the statement of comprehensive income and expenses.

#### Subsequent costs

Costs incurred subsequent to initial acquisition are capitalised only when it is probable that future economic benefits or service potential associated with the item will flow to the Society and the costs of the item can be measured reliably. All other costs are recognised in the statement of comprehensive income and expenses as an expense as incurred.

#### Depreciation

The depreciable amount of all property, plant and equipment, including buildings, is depreciated on a straight line basis over their estimated useful lives to the Society commencing from the time the asset is held ready for use. Leasehold improvements are depreciated over the shorter of either the unexpired period of the lease or the estimated useful lives of the improvements. Land is not depreciated.

The estimated useful lives used for the calculation of depreciation for each class of assets for the current period and the prior year are:

Buildings 15-40 years
Furniture and fittings 3-15 years
Motor vehicles 5-10 years
Plant and equipment 2-33 years

The assets' residual values, depreciation methods, and useful lives are reviewed, and adjusted if appropriate, at each reporting date.

## FINANCIAL REPORT YMCA NORTH INCORPORATED



NOTES TO THE FINANCIAL STATEMENTS For the year ended 30 June 2025 2. Statement of accounting policies (continued) 2i. Property, plant and equipment (continued)

#### *Impairment*

An impairment loss is recognised whenever the carrying amount of an asset exceeds its recoverable amount. Impairment losses directly reduce the carrying amount of assets and are recognised in the statement of comprehensive income and expenses.

An impairment loss is reversed if the reversal can be related objectively to an event occurring after the impairment loss was recognised.

#### (j) Intangible assets

Software

Software is measured at cost, less amortisation and impairment losses. Software is considered to have a finite life and is amortised on a systematic basis over its useful life from the date that they are available for use. The estimated useful life of software on hand is:

Software 3 years

Amortisation methods, useful lives and current residual values are reassessed annually.

#### Subsequent Expenditure

Subsequent expenditure is capitalised only when it increases the future economic benefits embodied in the specific assets to which it relates. All other expenditure, including expenditure on internally generated goodwill and brands, is recognised in the Statement of comprehensive income and expenses as incurred.

#### Software as a Service Arrangement (SaaS)

SaaS arrangements are arrangements in which the Society does not currently control the underlying software used in the arrangement. Where costs incurred to configure or customise SaaS arrangements result in the creation of a resource which is identifiable, and where the Society has the power to obtain the future economic benefits flowing from the underlying resource and to restrict the access of others to those benefits, such costs are recognised as a separate intangible software asset and amortised over the useful life of the software on a straight-line basis. If costs do not meet the recognition criteria, they are expensed when incurred.

#### (k) Trade and other payables

Trade and other payables represent liabilities for goods and services provided to the Society which have not been paid at the end of the financial year. These amounts are usually settled in 30 days. Given their short term nature, the carrying values of trade and other payables are considered a reasonable approximation of their fair values. Trade and other payables are measured at amortised cost using the effective interest method.

#### (l) Interest bearing loans

Interest bearing loans are recognised at amortised cost with any difference between the cost and redemption value being recognised in the Statement of comprehensive income and expenses over the period of the borrowings on an effective interest basis.





#### YMCA NORTH INCORPORATED



NOTES TO THE FINANCIAL STATEMENTS For the year ended 30 June 2025 2. Statement of accounting policies (continued)

#### (m) Employee benefits

An accrual is made for the Society's liability for employee benefits arising from services rendered by employees to reporting date.

Employee benefits that are expected to be settled within one year have been measured at the amounts expected to be paid when the liability is settled on an undiscounted basis.

#### Defined contribution pension plans

Contributions are made by the Society to an employee superannuation fund and are charged as expenses in the Statement of comprehensive income and expenses when incurred.

#### (n) Provisions

Provisions are recognised when the Society has a legal or constructive obligation, as a result of past events, for which it is probable that an outflow of economic benefits will result and that outflow can be reliably measured.

#### (o) Taxation

Income tax

The Society is exempt from income tax due to its charitable status. As such, no taxation expense has been recognised in the Statement of comprehensive income and expenses.

Goods and services tax (GST)

Revenues, expenses and assets are recognised net of the amount of GST.

Receivables and payables in the Statement of financial position are shown inclusive of GST.

Cash flows are presented in the cash flow statement on a net of GST basis, except for the GST component of investing and financing activities, which are disclosed as operating cash flows.

#### (p) Operating leases

Lease payments for operating leases, where substantially all the risks and benefits remain with the lessor, are recognised in revenue and expense on a straight line basis over the life of the lease.

Lease incentives under operating leases are recognised as an integral part of the total lease expense over the term of the lease.

## FINANCIAL REPORT YMCA NORTH INCORPORATED



NOTES TO THE FINANCIAL STATEMENTS For the year ended 30 June 2025

#### 3. REVENUE

Revenue from exchange transactions  Recreation and fitness operations  Hostel, camp and lodge operations  Retail sales  Early childhood income – parent fees  Other exchange transactions revenue  Total Revenue from Exchange Transactions		17,131 6,134 404 286 231 <b>24,186</b>	17,306 6,867 467 261 280 <b>25,181</b>
Recreation and fitness operations Hostel, camp and lodge operations Retail sales Early childhood income – parent fees Other exchange transactions revenue		6,134 404 286 231	6,867 467 261 280
Recreation and fitness operations Hostel, camp and lodge operations Retail sales Early childhood income – parent fees		6,134 404 286	6,867 467 261
Recreation and fitness operations Hostel, camp and lodge operations Retail sales		6,134	6,867 467
Recreation and fitness operations  Hostel, camp and lodge operations		6,134	6,867
Recreation and fitness operations		<u> </u>	
Total Revenue from Non-Exchange Transactions		6,145	5,468
			1,490
Other non-exchange transactions revenue	9(ii)	11	1 400
Recreation and fitness operations — grants		484	457
Sponsorship, donations and grants		3,123	1,935
Early childhood income – subsidies and grants	3(b)	2,527	1,581
Revenue from Non-Exchange Transactions			
			\$000
	Notes	2025 \$000	

#### (b) Ministry of Education Extract from Revenue

The following funding was received from the Ministry of Education (MOE) and Ministry of Social Development (MSD):

	2025 \$000	2024
Early Childhood Education Bulk Funding		
MOE Funding recognised in early childhood income	2,444	1,495
MSD WINZ subsidies	52	51
MOE equity funding recognised in the statement of comprehensive income	31	35
	2,527	1,581





#### YMCA NORTH INCORPORATED



NOTES TO THE FINANCIAL STATEMENTS For the year ended 30 June 2025

#### 4. EXPENSES

	2025	2024
Employee Benefits Expense	\$000	\$000
Wages and salaries	18,960	17,477
Defined contribution pension plan expenses	408	341
	19,368	17,818
Administration expenses		
Occupancy costs	2,578	2,537
Contractors	561	1,083
Other staff expenses	451	438
Other general administration	1,999	2,293
Legal	109	30
Audit of the financial statements	86	75
	5,784	6,456
Duil die e Ferrance		
Building Expenses Insurance related expenses	20	
·	875	5 860
Repairs and maintenance - general	2,603	2,495
Utilities	13	1
Rental expenses		
	3,511	3,361
DEPRECIATION AND AMORTISATION EXPENSE		
Depreciation AND AMORTISATION EXPENSE		
Buildings	577	585
Plant and equipment	356	392
Furniture and fittings	213	198
Motor vehicles	17	20
	1,163	1,195
Amortisation		
Intangible assets	106	84
Total Depreciation and Amortisation	1,269	1,279
•		



## FINANCIAL REPORT YMCA NORTH INCORPORATED



NOTES TO THE FINANCIAL STATEMENTS For the year ended 30 June 2025

#### 5. CASH AND CASH EQUIVALENTS

	2025	2024 \$000
Cash at bank and on hand	763	785
Call account	196	20
Short term deposits	1,012	968

Cash and cash equivalents	1,971	1,773

#### 6. BNZ BANK OVERDRAFT AND LOAN

	2025 \$000)	2024
Cash at bank and on hand	2,200	950

The Society holds a \$2.5m customised average loan and a \$1.5m overdraft with the BNZ. The balance of the loan at 30 June 2025 was \$2.2m (2024: \$0.95m) leaving an undrawn facility of \$0.3m (2024: \$1.55m). The balance of the overdraft at 30 June 2025 was \$0m (2024: \$0m) leaving an undrawn facility of \$1.5m (2024: \$1.5m). The loan has an interest rate of 6.72% at 30 June 2025 (2024: 9.01%). The overdraft facility had an interest rate of 6.79% at 30 June 2025 (2024: 8.88%) and is an on-going facility used to manage working capital. The loan and overdraft facilities are secured against the land and buildings located at 150 Vincent Street, Auckland and 36-50 Pembroke Street, Hamilton. The customised average loan is due for repayment on 31 October 2026.

Financial covenants for the overdraft facility are in place requiring EBITDA (earnings before interest, tax expense, depreciation and amortisation of intangibles) to be maintained at a minimum of three times gross interest expense. Software as a service costs may be added back for the purposes of testing the above covenant. The covenant is tested as at the last day of each financial year on a rolling 12 month basis. The covenant was met at 30 June 2025 (2024: met).

#### 7. TRADE AND OTHER RECEIVABLES

	2025	2024 \$000
Trade receivables	1,173	1,314
Less allowances for impairment losses	(233)	(208)
Other receivables	56	32
	996	1,138

Trade receivables are subject to normal trade terms and are interest free.

The carrying value of accounts receivables approximates their fair value.

Included within trade receivables is \$0.273m recognised in respect of non-exchange transactions (2024: \$0.140m).



#### YMCA NORTH INCORPORATED



NOTES TO THE FINANCIAL STATEMENTS For the year ended 30 June 2025

#### 8. INVENTORIES

	2025 \$000	2024 \$000
Finished goods	96	136

No inventories are specifically and separately pledged as securities for liabilities in the Society. There are no impairment losses on the inventory in the Society.

#### 9. PROPERTY, PLANT & EQUIPMENT

	Land \$000	Buildings & Carparks \$000	Furniture, Fittings & Equipment \$000	Motor Vehicles \$000	Plant & Equipment \$000	Work In Progress \$000	Total \$000
Cost							
Balance as at 1 July 2023	4,984	19,549	3,176	678	7,935	105	35,527
Acquisitions	-	29	289	-	147	93	558
Transfer from WIP	-	39	-	-	54	(105)	(12)
Disposals	-	-	(222)	(84)	(753)	-	(1,059)
Balance as at 30 June 2024	4,984	19,617	3,243	594	7,383	93	35,914
Acquisitions	-	40	259	-	242	358	899
Transfer from WIP	-	-	-	-	-	(93)	(93)
Disposals	-	-	(57)	(22)	(576)	-	(655)
Balance as at 30 June 2025	4,984	19,657	3,445	572	7,049	358	36,065
Accumulated Depreciation							
Balance as at 1 July 2023	-	11,285	2,477	552	6,459	-	20,773
Depreciation for the year	-	586	198	20	392	_	1,194
Release on disposal	-	-	(209)	(84)	(751)	-	(1,044)
Balance as at 30 June 2024	-	11,871	2,466	488	6,100	-	20,925
Depreciation for the year	-	577	213	17	356	_	1,163
Release on disposal	_	-	(38)	(22)	(559)	_	(619)
Balance as at 30 June 2025		12,448	2,641	483	5,897	-	21,469
Carrying Amounts							
At 30 June 2024	4,984	7,746	777	106	1,283	93	14,989
At 30 June 2025	4,984	7,209	804	89	1,152	358	14,596

(i) Land and buildings located at 150 Vincent Street, Auckland and 36-50 Pembroke Street, Hamilton, with a total net carrying amount of \$4m (2024: \$4m) are the security for the overdraft facility detailed in Note 6. Land and buildings located in Tauranga with a carrying amount of \$1m (2024: \$1m) are the security for a contingent payment obligation outlined in Note 15.



## FINANCIAL REPORT YMCA NORTH INCORPORATED



NOTES TO THE FINANCIAL STATEMENTS For the year ended 30 June 2025

(ii) City Rail Link - Subsurface land acquisition 149-157 Greys Avenue On 6 March 2024 the Land Valuation Tribunal awarded the YMCA \$0.97m compensation. On 1 May 2024 the Land Valuation Tribunal ruled on costs awarded to the YMCA of \$0.88m. After allowing for legal and other costs incurred with the case the YMCA reported an additional non-exchange revenue of \$1.49m.

#### **10. INTANGIBLE ASSETS**

	Software - General	Work In Progress	Total
	\$000	\$000	\$000
Cost			
Balance as at 1 July 2023	1,159	250	1,409
Balance as at 30 June 2024	1,159	250	1,409
Acquisitions/ Transfers	317	(250)	67
Balance as at 30 June 2024	1,476	-	1,476
Acquisitions	-	-	
Balance as at 30 June 2025	1,476	-	1,476
Amortisation and impairment losses			
Amortisation and impairment losses  Balance as at 1 July 2023	1,153	-	1,153
<u> </u>	1,153 84	- -	1,153 84
Balance as at 1 July 2023			84
Balance as at 1 July 2023 Amortisation for the year	84	-	84
Balance as at 1 July 2023 Amortisation for the year Balance as at 30 June 2024	84 <b>1,237</b>	-	84 <b>1,237</b> 106
Balance as at 1 July 2023 Amortisation for the year  Balance as at 30 June 2024 Amortisation for the year	84 <b>1,237</b> 106	-	84 <b>1,237</b> 106
Balance as at 1 July 2023 Amortisation for the year  Balance as at 30 June 2024 Amortisation for the year	84 <b>1,237</b> 106	-	1,237 106
Balance as at 1 July 2023 Amortisation for the year  Balance as at 30 June 2024 Amortisation for the year  Balance as at 30 June 2025	84 <b>1,237</b> 106	-	84 <b>1,237</b>

#### Amortisation charge

No amortisation was recognised on the work in progress intangible assets as they were not available for use during the year. Amortisation will commence when the asset is available for use.

#### 11. TRADE AND OTHER PAYABLES

	1.108	1,441
Other payables and accruals	571	683
Trade payables	537	758
	2025 \$000	2024 \$000

Trade payables are on normal trade terms and interest free.

The carrying value of accounts payable approximates their fair value.



#### YMCA NORTH INCORPORATED



NOTES TO THE FINANCIAL STATEMENTS For the year ended 30 June 2025

#### 12. SUBSCRIPTIONS AND REVENUE IN ADVANCE

	2025 \$000	2024 \$000
Sponsorship, donations and grants	739	431
Health and fitness operations	661	899
Hostel, camp and lodge operations	274	251
	1,674	1,581

#### 13. EMPLOYEE BENEFITS

	2025 \$000	2024
Short-Term Employee Benefits		
Accrued wages	559	557
Annual leave	860	895
	1,419	1,452

## 14. RECONCILIATION OF NET SURPLUS FOR THE YEAR TO NET CASH FLOWS FROM OPERATIONS

Net cash flow from operating activities	(409)	2,072
Subscriptions and revenue in advance	92	159
Subscriptions and revenue in advance		
Provisions & other changes	(250)	94
Increase/(decrease) in liabilities  Trade and other payables	(295)	142
Prepayments	(163)	8
Inventories	40	(15)
Trade and other receivables	142	71
(Increase)/decrease in assets		
(Gain) / loss on sales of property, plant and equipment	(164)	(5)
Impairment	-	-
Depreciation and amortisation	1,269	1,279
Non-cash items		
Net (deficit)/surplus for the year	(1,080)	339
	2025	2024
FROM OPERATIONS		



## FINANCIAL REPORT YMCA NORTH INCORPORATED



NOTES TO THE FINANCIAL STATEMENTS For the year ended 30 June 2025

#### 15. COMMITMENTS AND CONTINGENCIES

#### (a) Operating Leases

The Society has the following lease commitments:

	2025 \$000	2024
Not later than one year	50	53
Later than one year and not later than five years	87	103
Later than five years	-	
	137	156

The above lease commitments are calculated to the contracted final maturity dates.

#### (b) Contingent Liabilities

On 1 January 2018, the Society acquired the business and assets of the Tauranga YMCA.

Included in those assets is a property over which TECT Holdings Limited has a first registered mortgage. The mortgage secures a Payment Obligation of \$250,000 in the event the property is sold. The intention of TECT Holdings Limited is to ensure the property is used to benefit the Tauranga region.

No liability has been recognised in the Financial Statements for this Payment Obligation as the Society has no intention to sell the property.

#### (c) Capital Commitments

As at 30 June 2025 the Society has no significant capital commitments (2024: Nil).

#### 16. RELATED PARTY TRANSACTIONS

#### (a) Key Management Personnel

The Board members and executive team are considered the key management personnel of the Society. Board members of the Society receive no remuneration. The leadership team consists of 8 full time equivalents (2024: 8) and received the following remuneration: 2025

	1,616	1,366
Defined contribution pension plan expenses	40	35
Employee benefit expense	1,576	1,332
	2025 \$000	2024 \$000

#### (b) Transactions with Director related entities

Fees paid to Duncan Cotterill Law for legal services provided. Mark Lawlor (retired 9 June 2024) is a Partner of Duncan Cotterill Law and a past YMCA North Board member and current Life Member of YMCA North. Fees paid to Duncan Cotterill for the current year total \$62,000 (2024: \$13,000). There is an outstanding balance of \$5,000 at reporting date (2024: \$2,500).



#### YMCA NORTH INCORPORATED



NOTES TO THE FINANCIAL STATEMENTS For the year ended 30 June 2025 16. Related Party Transactions (continued) 16b. Transitions with Director related entities (continued)

Payment received from YMCA National for Raise Up funding for two months. David Jones MNZM was President of YMCA National (stepped down as of 18 May 2025), is a Board Member of YMCA and a Life Member of both YMCA National and YMCA North. Paul Yallop is a Board Member of YMCA National and YMCA North and a Life Member of YMCA North. The revenue for the year was \$30,000 (2024: \$185,000). The funding ceased at the end of August 2024.

Amounts were billed under normal rates for such services and were due and payable under normal payment terms.

#### 17. GOING CONCERN

Going Concern Assessment

The financial statements have been prepared on a going concern and a historical cost basis. At balance date, the Society's current liabilities exceeded its current assets by \$963K (2024: \$1.6M). Total equity remained positive at \$11.6M (2024: \$12.7M) and the Society had undrawn borrowing facilities of \$1.8M at year end. The Directors are satisfied the Society has sufficient financial resources to continue operating and to meet its obligations as they fall due for at least 12 months from the date of approval. Accordingly, the going concern basis of preparation is appropriate in the preparation of the financial statements for the year ended 30 June 2025 and for the 12 months following the signing of these statements.

#### 18. SUBSEQUENT EVENTS

There have been no events subsequent to balance date.

#### FINANCIAL REPORT





#### STATEMENT OF SERVICE PERFORMANCE

For the year ended 30 June 2025

Delivering strong kids, strong families and strong communities through four key pillars by:

Providing education and support to build strong kids, families and communities

People have opportunities to develop skills through quality education and enriching experiences

Service and Performance Measures	2025	2024
Programmes for growing skills and experiential development (OSCAR, Early Learning, Outdoors, Support)		
Number of children's bookings in out of school programmes	113,236	130,329
Number of children enrolled in our Early Learning Services	183	166
Total number of children enrolled in our Early Learning Services	303	-
Number of participants attending our outdoor education camps	19,324	18,610
Number of safeguarding professional development sessions attended by staff	1,044	1,014

Service and Performance Measures	2025	2024
Independently reviewed standards (Early Learning)		
Obtain satisfactory ERO Akanuku and Akarangi standards		
Akanuku assurance review		
Curriculum	6 of 6 centre: Meeting	4 of 4 centre: Meeting
Premises and facilities	6 of 6 centre: Meeting	4 of 4 centre: Meeting
Health and safety	6 of 6 centre: Meeting	4 of 4 centre: Meeting
Governance, management and administration	6 of 6 centre: Meeting	4 of 4 centre: Meeting
Akarangi Quality Evaluation		
Outcome indicators	5 of 6 centre: Meeting	3 of 4 centre: Meeting
Domains	5 of 6 centre: Meeting	3 of 4 centre: Meeting





#### YMCA NORTH INCORPORATED



STATEMENT OF SERVICE PERFORMANCE (CONTINUED) For the year ended 30 June 2025

### Youth engagement- engaging and enriching lives

Young people have opportunities to develop leadership and life skills through involvement in community events and activities

Service and Performance Measures	2025	2024
Youth Development Focus		
Number of National Raise Up	9	17
Crews Volunteer hours provided by Raise Up Crews in to the community	12,110	14,784
Number of attendees at youth development events, workshops and community outreach delivered	48,925	54,967
Percentage of young people participating in Raise Up who feel they have improved their skills, engagement, relationships and well being compared to when they joined	87%	87%
Community access and engagement  Number of schools groups participating in Send a School to Camp		
Trumber of schools groups participating in Send a School to Camp	84	89
Fee assistance given for access to YMCA North programmes and activities	\$2.7m	\$2.8m
YMCA North investment in operations and support staff that help to deliver our services and youth and community programmes	\$19.4m	\$19.3m

## Promoting community health and wellbeing Children and families are active, healthy and part of connected communities

Service and Performance Measures	2025	2024
Community participation (Fitness, Recreation, Aquatics)		
Number of people using fitness & recreation centres	1,591,681	1,817,066
Swim school attendance across all ages	91,870	126,732
Under 16 year olds accessing free pool use	88,233	68,128

#### FINANCIAL REPORT YMCA NORTH INCORPORATED



STATEMENT OF SERVICE PERFORMANCE (CONTINUED) For the year ended 30 June 2025

## Connecting and supporting communities Helping communities to be strong and sustainable

Service and Performance Measures	2025	2024
Providing Community Space and Support (Accommodation)		
Number of room bookings in Y centres made available and utilised by community groups	93,063	82,645
Number of nights accommodation provided in YMCA backpackers hostel and lodge for guests and community groups	47,287	60,690









#### The Y North

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