

Thrive

The Y North Annual Report

July 2025 to June 2026





Contents

Chief Executive & President’s Message	2
Purpose	4
Statement of Service Performance	13
Social Outcomes & Participation	20
People	22
Moments	36
Future	48
Thank You	59
Governance	63
Financial Report	70



YMCA North Incorporated
Cnr Pitt Street and Greys Avenue, Auckland
Private Bag 92150, Victoria Street West,
Auckland 1142, New Zealand
communication@ymcaauckland.org.nz
ymcanorth.org.nz



Chief Executive & President's Message

The Y continues to make a meaningful difference to people's lives. Stronger foundations, clearer impact.

Every day across The Y North, people come together to learn, move, connect and contribute. This year, that added up to a significant contribution to our communities.

Our fitness and recreation centres recorded more than 1.8 million uses. Our out of school programmes provided more than 120,000 bookings, and 17,720 people took part in outdoor education camps. Raise Up crews gave 9,295 volunteer hours to their communities, and we provided \$1.3 million in Fee Assistance so more people could take part.

We also took an important step in understanding the difference these experiences make. More than 1,000 participants responded to our first Social Outcomes Survey across youth development, out of school care, early learning, camps, aquatics, fitness and recreation, community access and accommodation. Of those who responded, 94% felt welcome and included, 86% felt connected with others and 89% reported fun and enjoyment.

These results reflect what our people work hard to create: a Y where people belong. They also remind us to keep listening to our communities and responding to what matters to them.

The sale of City Lodge strengthened The Y North's financial position. City Lodge was much more than a building. For many years it offered welcome, accommodation and support to people from New Zealand and around the world. We thank the employees, guests, partners and community organisations who were part of its story.

The sale lifted our reported result for the year. However, our underlying operating result remained in deficit. Improving the sustainability of our everyday operations remains a priority, alongside careful decisions about where reinvestment will strengthen The Y for the future.

Thank you to our employees and volunteers, who showed up for our communities with care, energy and commitment throughout the year. Thank you also to our members, participants, whānau, schools, funders, partners and supporters. Your trust makes our work possible.

Looking ahead, our focus is a Y that is financially stronger, closely connected to its communities and clear about the difference it exists to make. There is more to do, but we move forward from a stronger position and with a better understanding of what our communities value most: places where everyone has the opportunity to belong and grow.

Christine Pears
President, The Y North

Rebecca Russell
Chief Executive, The Y North



Purpose

Helping Communities Become Healthier, Stronger and More Connected



It looks different every day. A child's first day at early learning. A young person stepping up to lead. A parent knowing their child is safe and happy after school. Someone swimming for the first time. A member finding friendship at their local Y. A school discovering the outdoors together at camp.

These moments may look different, but they share a common thread: creating opportunities for people to participate, belong and realise what they are capable of. Each one makes a community stronger.

As a charity, we do more than deliver services. The programmes we run fund wider social impact. We reinvest to remove barriers to participation, strengthen communities and give children and young people experiences that might otherwise be out of reach.

Fee Assistance helps ensure cost isn't the reason someone misses out. Send a School to Camp extends that principle to schools and communities, building confidence, connection and learning outside the classroom.

Youth development sits at the heart of that purpose

Raise Up gives young people opportunities to lead, volunteer, create events, and contribute to their communities. Through local crews and youth-led initiatives, young people are trusted to make decisions, develop ideas, work alongside others, and turn those ideas into action.

Seven Raise Up crews contributed 9,295 volunteer hours, while youth development events, workshops, and community outreach recorded 41,076 attendances.

This year, 69 Raise Up participants also shared their experiences through our Social Outcomes Survey. Their feedback showed particularly positive experiences around having fun, feeling welcome and connected, learning, teamwork, and developing event-management skills.

Together, these results help tell a bigger story about Raise Up. It is not simply about the events young people deliver or the hours they volunteer. It is about creating a place where young people have genuine responsibility, build relationships, learn through experience, and discover what they are capable of.

That is what youth development at The Y is designed to do: give young people opportunities to participate, contribute, and lead, whilst building the confidence, skills, and connections they can carry with them beyond The Y.



Ball.
Hoop.
Squad.
Go.





Statement of Service Performance

Our Statement of Service Performance provides a picture of The Y North's activity and impact during the past financial year. Our work is reported across four areas:

- | | |
|---|--|
| 1
Providing education and support to build strong children, families and communities | 2
Engaging young people and enriching lives |
| 3
Promoting community health and wellbeing | 4
Connecting and supporting communities |

Measuring our impact
The measures that follow show participation across our services through bookings, attendances, enrolments, centre visits and volunteer hours.

This year we added a second perspective. Through our Social Outcomes Survey, participants and whānau told us about their experience of The Y, including connection, confidence, learning, wellbeing and enjoyment.



Promoting Community Health & Wellbeing

Children and families are active, healthy and part of connected communities.

	2026	2025
Number of instances of people using fitness and recreation centres	1,812,635	1,591,681
Number of attendees in swim school attendance across all ages	61,962	91,870
Number of instances of people under 16 year olds accessing free pool use	63,301	88,233

Connecting & Supporting Communities

Helping communities to be strong and sustainable.

	2026	2025
Number of people utilising Y centres through community group bookings	47,829	93,063
Number of nights accommodation provided in YMCA backpackers hostel and lodge for guests and community groups	21,987	47,287



Providing Education and Support To Build Strong Kids, Families & Communities

People have opportunities to develop skills through quality education & enriching experiences.

	2026	2025
Number of children booked in out of school programmes	120,681	113,236
Number of participants attending our outdoor education camps	17,720	19,324
Total number of children enrolled in our Early Learning Services	276	303
Number of safeguarding professional development sessions attended by staff	597	1,044

Centres Meeting ERO Akanuku & Akarangi Standards

Akanuku Assurance Review		2026	2025
Curriculum	6 of 6 Centres	6 of 6 Centres	6 of 6 Centres
Premises and facilities	6 of 6 Centres	6 of 6 Centres	6 of 6 Centres
Health and safety	6 of 6 Centres	6 of 6 Centres	6 of 6 Centres
Governance, management and administration	6 of 6 Centres	6 of 6 Centres	6 of 6 Centres
Akarangi Quality Evaluation		2026	2025
Outcome indicators	5 of 6 Centres	5 of 6 Centres	5 of 6 Centres
Domains	5 of 6 Centres	5 of 6 Centres	5 of 6 Centres



Youth Engagement: Engaging & Enriching Lives

Young people have opportunities to develop leadership and life skills through involvement in community events and activities

	2026	2025
Number of attendees at youth development events, workshops and community outreach delivered	41,076	48,925
Number of Raise Up Crews	7	9
Percentage of young people participating in Raise Up who feel they have improved their skills, engagement, relationships and wellbeing compared to when they joined	86%	87%
Volunteer hours provided by Raise Up Crews into the community	9,295	12,110

Community Access & Engagement

	2026	2025
Number of schools groups participating in Send a School to Camp	59	84
Fee assistance given for access to The Y North programmes and activities	\$1.3m	\$2.7m
The Y North investment in operations and support staff that help to deliver our services and youth & community programmes	\$16.9m	\$19.4m

Social Outcomes & Participation

The Statement of Service Performance shows the scale of participation in The Y North this year. But participation alone doesn't tell us what the experience meant to the people involved.

Between June and August 2026, more than 1,000 participants and whānau shared their experiences through our Social Outcomes Survey, helping us understand the stories behind the numbers.

Responses came from our Fitness, Recreation, Aquatics, Out of School Care, Raise Up, Sports Camps and Early Learning services. Participation was voluntary, so the results reflect the experiences of those who chose to respond, not everyone who took part in a Y North programme this year.

What we learnt

Welcome and inclusion is a real strength, but it isn't consistent across services. Closing that gap, particularly in Out of School Care and Raise Up, is a priority for the year ahead.

Some questions weren't always understood as intended, especially by parents. We will refine the wording so responses better reflect what families experience.

This is a new measurement practice for us. Next year we will extend the survey so more of our communities have the chance to share their experience with the Y.

Belong

Belonging starts with feeling welcome: 94% of respondents told us they felt welcome and included, and what stands out isn't just the average; it's how consistent that result was. Across five very different services, from Early Learning to Sports Camps, welcome and inclusion ranged from 91% to 100%, suggesting this is a genuine strength running through The Y, not something one

programme happens to do well. In addition, 86% said they felt connected to other people through their time with us, and when we asked people to describe that connection in their own words, the same themes came up again and again: friendly staff, a positive atmosphere, the friendships made, and the chance to be part of something.

Felt Welcome	94%
Felt Connected	86%

Grow

For many, The Y North is where they try something new or build a skill they didn't have before: 82% reported increased confidence, and 79% told us they had learned something or improved a skill. For some of our young people, that growth went further still: Raise Up

participants told us about stronger teamwork, better event-management skills, and leadership they didn't know they had – the kind of growth that shows up well beyond the programme itself.

Increased Confidence	82%
----------------------	-----

Thrive

Overall, 87% of respondents reported positive wellbeing, and 89% said their time with us was simply fun and enjoyable. For children specifically, feeling safe matters

most of all: 93% of children told us they felt safe, a result that held steady regardless of which service they were part of.

Had Fun	89%
Positive Wellbeing	87%
Felt Safe (reported on children only)	93%



People



Beyond the School Day

James is off to Intermediate School next year, and he can't wait for his next adventure at a new school. However, if it meant he could keep going to The Y Out of School Care, he would happily stay in Primary School forever.

Rewind a few years to 2023, when James attended his very first after-school programme. He wasn't quite sure what to expect. Would he like it? Would he make friends? He had always assumed after-school care was just playing outside, and even for him, that sounded like it'd get boring fast. Soon, he realised just how wrong he was!

James quickly made many friends, both older and younger than him, connecting through the fun Y activities. Wednesday afternoons became something James looked forward to, as he and his good mate got to draw their comics together into the evening.

James's mum, Renee, noted, "I think it's helped his confidence in being able to make friends with lots of different people of different ages, with different interests."

"One friend in particular he'd been in two classes with but never really hung out with. Now, because of after-school care, he's been to her birthday party and plays with her regularly."

Renee also shared with us how important The Y Out of School Care has been for her and her family's routine. As a primary school teacher, Renee starts work early and has some later finishes. "The Y Out of School Care means I can work without scrambling to get James to and from school. When plans change, and they can, I don't have to panic. I can make a booking that morning and know my boy will be well looked after and happy."

That flexibility flows through the whole family. Because The Y is there for pick-ups on the days Renee can't be, James's grandad is able to step in on other afternoons and take him to his after-school sport, something that wouldn't be possible if Renee had to collect him herself at 3pm. It's a small thing on paper, but it's the difference between James getting to play sport at all and missing out simply because the timing didn't work.

Renee had one piece of advice for parents considering The Y Out of School Care: "I'd say do it. The leaders are amazing; they put so much time, effort, and genuine care into the kids. There's always some sort of art activity, theme day, or game happening, things I'd never even think of at home. The kids are active, engaged, and not on screens, which I love. So many afternoons I've arrived to pick up James and been greeted with 'Oohhh' because he doesn't want to leave!"



Y Basketball Academy

Finding His Game

Louis has always had a natural desire to play basketball, so when his mum, Keri, found The Y Basketball Academy term programme through word of mouth, it was an easy fit, and he has stuck with it ever since.

Coming into the programme, Louis had the basics down. He could bounce the ball, aim pretty well, and had a couple of hoops under his belt, but he was keen to further develop those skills. He has been in The Y Basketball Academy term programme for two terms now, and Keri has noticed the difference: “Louis LOVES shooting! But, noticeably, his ball-handling skills have improved significantly. He’s transferring the ball and avoiding defenders. It’s so great to watch!”

We asked Louis what he loves so much about basketball, and he told us, “It’s really fun, and anyone can get good at it! Even if it’s a bit hard at the start... Also, Ben! Our coach! He’s so nice.”

Keri expanded on Coach Ben, adding, “I love the way Ben manages to get the kids’ attention, in a chill way on their level. He gets involved and clearly has a huge passion for basketball! And on that note, all of the young coaches have a really lovely ‘manner’ with the kids!”

We love hearing about how Louis is thriving in one of our programmes and how our team is at the centre of that! We can’t wait to see how Louis’s story continues to evolve as he moves through our pathways.



Y GoldFit Programme

Moving Together

Husband and wife John and Veronica joined GoldFit at Ellerslie Leisure Centre, managed by The Y, in 2019, straight after retiring. They had been walking regularly around Ōrākei Basin but wanted something more structured: local, convenient, and with good instructors to make sure they were exercising properly.

Nearly seven years on, John says staying active comes down to one thing: keeping mobile so he can manage his Parkinson’s for as long as he can. Asked what difference GoldFit has made, he says: “Just that any progression with my Parkinson’s has slowed down.”

He and Veronica do the class together, but John is quick to point out it isn’t about pushing each other. “We like to do it together but don’t push ourselves, as we’re doing our own thing, but we support each other.” It’s less a shared workout than a shared habit, simply part of their week.

So what keeps him coming back? “The people,” he says. The movement comes second. He credits his class leader, Annie, and the wider group. It isn’t about one close friendship, he says, but the steady company of everyone around him: the warm up, the cool down and the chat in-between.

John has no plans to stop. “We plan to be coming for another six years,” he says.

He was more than happy to be interviewed for this story, answering every question while doing his reps on the cable machine.



Lagoon Pool and Leisure Centre

The Confidence to Begin

Growing up in Delhi, Vikramjeet never learnt to swim. This year, at The Lagoon Pool and Leisure Centre, he decided to change that. In his own words:

“For most of my life, swimming was something I watched others enjoy rather than something I could do myself. In Delhi, cricket and hockey dominated our childhood, and swimming wasn’t part of the school curriculum. I never had the chance to develop the basic skills to feel comfortable in the water.

I remember holidays at hotels with swimming pools. The kids would spend hours in the pool having fun, while I stayed on the sidelines because I didn’t have the confidence or the skills to join them. For years, that was simply my reality. Then one day, I decided it was time to change it.

I enrolled in swimming lessons, knowing I was starting from the beginning. My first lesson was exciting but challenging. Back floating was especially hard because I wasn’t comfortable in the water. Something that looked simple to others took a lot of trust and practice for me. But I kept going.

Gradually, swimming became easier. The fear and hesitation faded, and I began to enjoy being in the water. I’m still working on my technique, but I can now swim multiple laps, push off the wall and glide, and do a flip. When I think about where I started, it feels like a real achievement.

What started as a personal goal has become a family journey. Today we all spend time in the water together. Something I once watched from the sidelines is now something we share and enjoy together.

Looking back, deciding to learn swimming was one of the best decisions I made. The biggest lesson for me is that there’s no age limit to learning something new. Often the hardest part isn’t the learning. It’s taking the first step.”

“Just join. You don’t have to be afraid if you don’t know what you’re doing. I’ve never once felt judged. Everybody is willing to help and teach, and before you know it, you’ll be signing up for all the classes.”

Source
Celia, Massey Member

Where Celia Found She Belonged

Celia has never thought of herself as a “gym bunny”. Other gyms left her feeling intimidated and out of place, and the habit never stuck.

That changed when she joined her local Y at Massey Leisure Centre. From the start, it felt different. The team took a genuine interest in her goals. She wasn’t just another membership. She was part of a community that backed her to achieve what she was capable of.

“I know it’s cheesy, but I feel like I’m coming home.”

Since joining, Celia has needed time off for surgery more than once. Each time she recovered, that sense of connection drew her back.

“I’d fallen off track a couple of months ago and got a call from Megan, our Fitness Supervisor. She wanted to check in and see how she could help me get back on track.

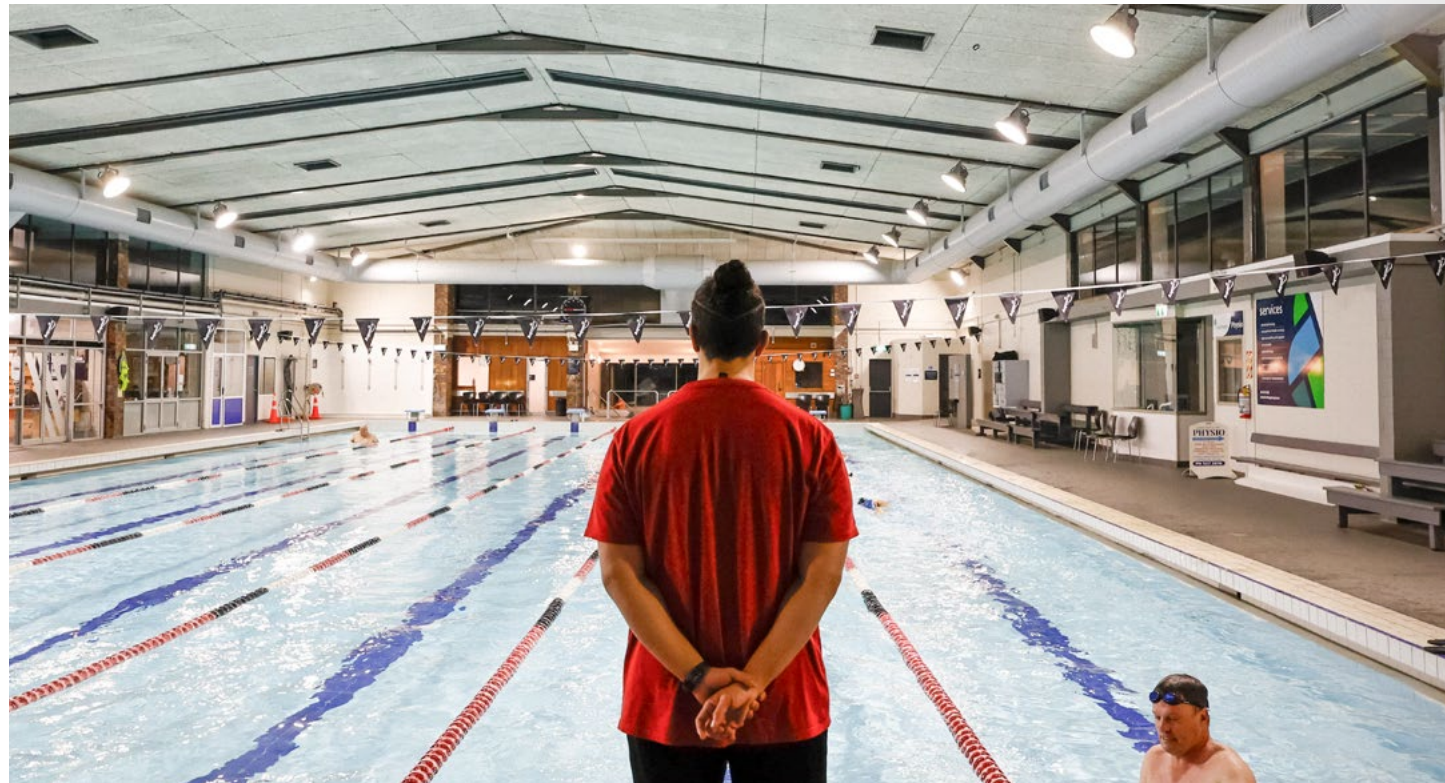
That call was the motivation I needed. I was in the gym the next day. It’s that kind of connection and care that makes the difference.”

Megan and the wider Massey team, including Tia, Nicola, Tabs, Lacey, Emma and Siobhan, have been part of Celia’s journey from the start. At The Y, we notice you, we care about you and we miss you when we don’t see you.

Celia’s advice for anyone thinking about it?

“Just join. You don’t have to be afraid if you don’t know what you’re doing. I’ve never once felt judged. Everybody is willing to help and teach, and before you know it, you’ll be signing up for all the classes.”

“It has been instrumental in changing my life.”



Lagoon Pool and Leisure Centre

Realising What He's Capable Of

Last year we shared Artur Chernenko's story as a Special Olympics swimmer. This year, he's taken the next step.

When Artur arrived in New Zealand from Ukraine in 2022, competitive swimming felt out of reach. Artur has a brain injury, autism and an intellectual disability. The pool had always been a place of joy, but never a place to compete. "Children like Artur didn't have the opportunity to go to the pool and have someone train him, like he has now," says his mum.

That changed at The Lagoon Pool and Leisure Centre. "The first time we visited, everyone was so welcoming. That surprised us," she says. "We asked, 'Can we come with Artur? He has special needs. Can he just swim?' They said, 'Yes, of course.'"

After about 18 months, his coach told the family Artur had outgrown his group and was ready to move up. That's when they found Coach Mohammed Asur, known as Mo, at Onehunga War Memorial Pool and Leisure Centre.

In ten months of para swimming, training up to 11 sessions a week, Artur has reached national level. At the 2026 ASA Age Groups and Open Championships in March, racing in a 50m pool for the first time, he won gold in the 50m butterfly with a personal best of 33.44 seconds and took bronze in the 50m freestyle in 30.95 seconds.

At the 2026 NZ Swimming Championships, racing against swimmers from New Zealand, Australia and Japan, Artur entered eight individual events, placed in six and set six personal bests. He lowered his 50m butterfly time to 32.82 seconds, finishing fourth in the final, and swam 29.62 seconds in the 50m freestyle.

Behind the personal best times is a team who believed in him. The Y's coaches and pool managers at Onehunga have backed his development well beyond the training sessions. But Artur chose his coach himself. "He is a strong mentor, and I chose him." And the drive is his own.

At one competition, Artur told his mum, "I want to be champion. I want to swim very fast, like a rocket, like a plane."

"I said, 'Okay, if you want that, you need to work hard,'" she says. "And Artur is a really hard worker."

With the Paralympics now his goal, Artur's story is about far more than sport. It is about what becomes possible when the right environment, the right people, and the right determination meet and about a young man proving, one personal best at a time, that he's only just getting started.



Y Shakespear Lodge Holiday Camp

The Camp He Keeps Choosing

We sat down with Kyan after a day at The Y Shakespear Lodge Holiday Camp, still covered in grass and oobleck from the science session. This is his sixth camp, and it all started with a very good first impression.

"This was really the first camp I had ever been to, and I really enjoyed it, so I kept coming back," he says. Camp is now something Kyan looks forward to every holiday: a chance to see familiar faces, do the activities he loves and pick up where he left off.

Archery is where his progress stands out. "I like archery and I've improved my accuracy over the camps I've been to. Every time I come back, I notice how much more I've improved." These days, he hits the bullseye "quite a few times".

Coasteering is his other favourite. "If I didn't come to camp, I would miss out on coasteering and archery. They're my favourite things to do because I don't get a chance to do them anywhere else."

Camp has also given Kyan a lasting friendship. Ned, another regular, is someone he looks forward to catching up with every holiday.

So, will he be back? "Yes, definitely."



Y Early Learning Centre

A Family, Not Just Childcare

Lily spent three years at her local Y Early Learning Centre. Her mum, Sarah, chose it because the staff were down to earth, the resources were well organised and the centre was small and personal, as well as close to home.

When Lily started, she was still learning to communicate, make friends and develop her fine motor skills. She was sensitive and found it hard when things didn't go her way. "It has been so lovely to see how much she has grown and developed over the years," Sarah says.

Along the way, Lily found her people. She loved learning from the older children and found a true friend in Frankie, the two of them playing "families" together. "Watching those friendships develop has been really special," Sarah says.

For Sarah, the centre gave her family far more than care for her daughter. "It's such a small, close team, and it really felt like a family. It was always nice to have a chat about our family, share a worry or just have a good vent when we needed to. We always felt supported and valued."

Most importantly, Lily felt loved. "She has made special bonds with the staff that we know she will never forget, and neither will we," Sarah says. "We really valued everyone's support throughout Lily's journey, helping her become more independent and ready for school. We will always be grateful for the role the centre has played in Lily's early years."



The Confidence to Put Myself Forward

Shweta joined Raise Up in 2021 on a whim, mostly hoping to add another extracurricular to her CV. She ended up with much more than that.

Every Tuesday after school, her crew meetings started the same way: sharing their highs and lows from the week. It was a small ritual that kept teenagers from different schools genuinely connected to each other's lives. Then they'd plan their next event, workshop or community project, with snacks, games and plenty of good chats in between. "One memory I have is playing pool and quickly finding out that being good at it on my phone didn't mean I was good in real life," she says.

That mix of real responsibility and fun came together when Shweta became Event Lead for New Found Sound South in 2022. She helped build the runsheet and Health and Safety Plan, briefed her crew and spent the day moving between backstage, the performance space and the entrance to keep everything running smoothly.

"I was pretty excited about taking responsibility for one of our bigger events," she says. "My favourite part was seeing young people perform and share something they were passionate about, like rapping Eminem. There was so much talent in the room, and it was really rewarding to see everything we'd planned come together."

Shweta credits much of her confidence to her Crew Coordinator, Shari. "She gave us space to be creative and learn by doing, while still supporting us when we needed it. She was genuinely interested in our thoughts and lives and remembered the little things. That made it easy to talk to her and made me more comfortable sharing ideas and trying things."

That freedom to try things is what set Raise Up apart. "I made friends with people from different backgrounds and with different personalities I probably would never have met otherwise. It became a little community of my own." For Shweta, belonging, not just participating, is what made the experience stick.

And it did. Today she sits on the executive of the University of Auckland Volunteers Club, working with external organisations and running fundraisers, social events and volunteering initiatives. "In this role, among others, I regularly draw on the experiences and skills I gained at Raise Up," she says. "I left Raise Up a more rounded person, and I now approach new experiences and unfamiliar places with more openness and curiosity."



Source: The Y-managed Massey Gym & Leisure Centre

Y GoldFit Programme

A Family Effort

Just over a year ago, mother-and-daughter duo Helen, 59, and Lois, 93, joined the GoldFit programme at The Y-managed Massey Gym and Leisure Centre and have since stayed for the community.

Moving to Auckland from Rotorua, Helen wanted to ensure Lois retained a similar routine to remain active and fit. The Y GoldFit programme seemed like an obvious choice as it focuses on mobility, longevity, and wellbeing.

To Helen, staying active is essential to enjoying the later stages of life.

“Staying healthy means making healthy choices. It’s keeping mobile, keeping muscle function to remain strong and prevent falls, blood flow, and looking after [your] heart.”

But it’s not just the physical benefits; it’s also the connections you build with the community at The Y.

“Both movement and people keep us coming back. Certainly in Zumba, I [Helen] love the dance! The social side too; they’re [the other participants] so lovely. Lois mainly comes for community.”

Since they joined, GoldFit has become a regular part of Helen and Lois’s weekly routine in a way they didn’t expect.

“The friendliness and the number of people attending were surprising. We’ve been to other places that are cliquey, but there’s none of that here. Always buzzy but also friendly... I’ve reconnected with some old friends who attend another class, so sometimes we catch up for coffee. Great to spend time with different people.”

Lagoon Pool and Leisure Centre

The Place Harriet Calls Home

Harriet has been a member of The Y for 12 years. She joined The Lagoon Pool and Leisure Centre in 2014, after moving to East Auckland to make a fresh start.

“Something needed to change, for myself and my wellbeing,” she says. “I came out here, found this place and I’ve been coming ever since.”

It was a commitment to herself, and she has kept it. Today Harriet comes every day, a habit some of her friends find hard to believe. “I come here for me, for my mental wellbeing. I don’t want to stay at home. I want to be my best self, so I get up and come here every day. If I don’t come, I feel lost.”

Over the years, the people at the centre have become part of that routine. “The staff know me. Everyone knows me here, and I love it. Being here makes me feel good about myself.”

She now encourages others to join her, sharing the place that helped her when she needed it most. “At the time I needed this, I needed me,” she says. “That’s why I call this place my home. It’s my home away from home.”

Moments





The Moments That Moved Us

The numbers in this report show how many people we reach and what they told us. These moments show what that looks like up close.

This past year, they brought our purpose to life, bringing people together, creating opportunities and giving young people the chance to participate, contribute and lead.

From the energy of Sports Camps to young people taking centre stage through Walk The Line and New Found Sound, these were moments worth celebrating and remembering.



Grassroots Trust Sports Camps at The Y Camp Adair

Sports Camps at The Y Camp Adair have been built on a simple belief: no young person should miss out because of financial hardship.

Since starting in 2022, the programme has grown every year. The number of participating schools has risen by 74% and the number of camps has nearly doubled.

Year	Schools	Camps
2022	27	3
2023	35	4
2024	39	4
2025	47	6

As CEO Rebecca Russell puts it, “Our Sports Camps were originally developed as a lower cost alternative to traditional school sporting competitions. Over the years they have grown into a much broader youth development experience, one that prioritises participation, confidence, teamwork and belonging.”

This year, schools from West Auckland and Maungakiekie-Tāmaki joined our regular South Auckland schools for the first time, bringing together rural schools from Ramarama and Waiau Pā and city schools from Papakura and Glen Innes. Each camp crowned its own winner: Beachlands School, Ōtāhuhu Intermediate, Koru School, Papatoetoe Intermediate and Alfriston School. In September, Apii Nikao, visiting from Rarotonga, added their name to the list.

The programme evolves each year in response to student feedback from annual surveys. Alongside volleyball, touch rugby and basketball, campers now take on ki-o-rahi, T-ball, dodgeball, flag football, lacrosse, mountain biking and a manu competition, with cultural and creative performances in the evenings.

Winning has never been the only measure of success. The Fair Play Cup is one of the most celebrated prizes, recognising teamwork, encouragement and respect over results. Many schools deliberately send the students who will benefit most, rather than their top athletes.

Lysandra Stuart, Principal of Glenbrook School, has seen the difference. “Camp experiences give our ākonga the chance to work as a team, step outside their comfort zones, take positive risks, build resilience and discover that it’s okay to feel challenged when trying something new.” She noted a strong sense of whanaungatanga among her students and the value of competing alongside other local kura in strengthening relationships across the wider school community.

None of this is possible without our partners. Support from Grassroots Trust, Potter Masonic Trust, Marion Ross Memorial Trust, Franklin Local Board, Four Winds Foundation and a wider network of funders (see Funders and Partners, page 59) keeps camp affordable for every family. “We are incredibly grateful to Grassroots and all our partners who share our belief that young people should have access to experiences that help them thrive,” says Rebecca. “Together, we are creating opportunities that make a real difference.”





Taking the Runway: The Y's Walk The Line 2025 Designers Fashion Show

On 30 August 2025, The Y's Raise Up hosted its flagship event, Walk The Line, at Shed 10 as part of New Zealand Fashion Week.

More than 550 people watched 60 youth designers and their 15 models present their work. More than 20 Raise Up crew members coordinated and delivered the event. The standard was so high that the judges found it hard to choose category winners, let alone an overall winner.

Congratulations to Minka Parker, who won the High Fashion category and was named Supreme Winner. Halle McPherson won Timelessness, our 2025 hero theme, and her garment was later selected for a New Zealand Fashion Week finale event showcasing the best looks of the week.

Category	Winner(s)
Supreme Winner	Minka Parker
Timelessness	Halle McPherson
High Fashion	Minka Parker
Cultural Fashion	Riti Chand
Streetwear (joint winners)	Maia Rambisheswar, Lexie Lochhead
Avant Garde	Christine Woite
Best Model	Abianna Greer
Honourable Mentions	Brian Li, Reign Cooper, Sara Yao, Fischl Wang

The Spirit of the Event

Walk The Line is more than a fashion show. It gives young people a platform to express who they are, share their talent with a live audience and gain real experience in design, performance and event management. Designers take a garment from concept to runway. Models build confidence on stage. Raise Up Crews plan and deliver a professional event, from runsheets and backstage coordination to front-of-house.

The quality of the garments, the professionalism of the Crews and the energy in the room showed what young people can achieve when they are trusted with real responsibility. Many will carry these skills into study, work and their communities. On this evidence, the next generation of designers, leaders and community builders is already stepping up.

Since year end

Walk The Line returned in August 2026, with Whitecliffe joining as our new event principal partner. Results will be covered in next year's report.

Amplifying Youth Voices Through Music at The Y's New Found Sound Finals

After Walk The Line brought youth creativity to the runway, Raise Up turned up the volume with the New Found Sound Finals, our youth music competition for emerging performers.

The finals were held on 6th September 2025 at The Tuning Fork, one of Auckland's best known live music venues, with more than 250 performers, volunteers and supporters in the room. Winners from regional heats across Auckland and Hamilton performed in front of judges and a full crowd.

Raise Up volunteers led every stage of the event, from planning and hosting to filming and photography. It's a competition for young people, run by young people.

Thank you to Elletttes Music Academy and Crescendo for sponsoring the competition and giving our winners a full day in a recording studio to develop and record their music.

Category	Winner
Best Soloist	Izzy Stoner
Best Band	Elev8
Up and Coming	Vandal
Audience Choice	Vandal

The Sound of Opportunity

New Found Sound gives young musicians a real stage to be heard, celebrated and supported as they grow their passion. For many performers, it's their first time playing a professional venue, in front of judges and a live audience. For the Raise Up crews behind the scenes, it's hands on experience in event planning, production and content creation.

From the first regional heats to the energy of the finals, the event shows how Raise Up opens doors for young people to explore their creativity, build confidence and take their next steps, whether that's a studio session, a new band or the confidence to lead.

Since year end

New Found Sound returned in September 2026, with 40 performers taking part. Results will be covered in next year's report.

New Found Sound 2026, held after the reporting period



Future





Growing a Future-Ready Y

We are building the organisation our communities will need tomorrow, while staying responsive to the people and places we serve today.

This year, our focus was on three areas: strengthening the long term sustainability of The Y, from the sale of City Lodge to improving our underlying operations; deepening how we respond to Māori aspirations and outcomes; and investing in initiatives that connect people with their communities and environment, from our Nature's Classroom initiative at Camp Adair to extending Sports Camps so that more rangatahi have the opportunity to participate and belong.

Together, this work serves one purpose: connecting communities and building a Y that is resilient, relevant and here for generations to come.



Achieving Māori Outcomes

This year, our Auckland Council Pools and Leisure sites made real progress in embedding Māori outcomes into everyday practice, moving beyond planning into visible, practical action.

Across the network, centres grew participation among Māori tamariki and rangatahi, including more than 1,900 swim lessons delivered to Wesley Intermediate, with more than 60 Māori tamariki taking part, and an estimated 40% Māori participation across programmes at Sir William Jordan Recreation Centre. Centres also built stronger partnerships with organisations including Waipareira Trust, Tuia Waitākere, NZ Warriors, and Water Safety New Zealand, creating pathways into sport, health, and employment for Māori whānau and rangatahi.

Te reo Māori became a more visible, everyday part of centre life through bilingual signage, te reo greetings, and staff using te reo during lessons and daily interactions. Several centres appointed Māori Cultural Champions and sent leadership to Te Tiriti and Māori outcomes training, and relationships with mana whenua began to grow, with centres attending Ngāti Pāoa community events and exploring opportunities for local Māori artists and cultural storytelling within our facilities.

This work builds on longer-standing commitments elsewhere in our organisation. Our Early Learning Centres, for example, have an established Te Tiriti o Waitangi policy guiding how kaiako reflect Te Ao Māori and tikanga Māori in daily practice. Across Recreation and Aquatics, this year marks the early, deliberate stages of a similar commitment.

Our commitment to Māori outcomes doesn't stop at the centre door. Out at Camp Adair, the Upper Te Wairoa River Restoration Project is showing us what working alongside mana whenua looks like in practice.

Before any restoration began, we reached out to Ngāti Tamaoho and Ngāi Tai ki Tāmaki to make sure the project was set up in line with their tikanga, values, and aspirations. Ngāti Tamaoho visited Camp Adair to give our restoration team a cultural induction on the significance of the awa and its catchment, kaitiakitanga, tikanga, and karakia. Ngāi Tai ki Tāmaki have since joined us at one of our nursery volunteer days and talked with us about how more whānau and rangatahi could take part. Conversations with them and Friends of Te Wairoa also led us to rename our work, so that it is clear where our responsibility begins and where others continue further down the river.

We're grateful to Ngāti Tamaoho and Ngāi Tai ki Tāmaki for their time and guidance, and to Friends of Te Wairoa for helping build these connections. Ngāi Tai ki Tāmaki have also shared their mapping licence with us, so that groups across the catchment can record their work in one place, and we're exploring seed sharing with the native nursery being developed on iwi land. It's early, and there's plenty still to learn, but it's how we want to work: relationships first.



Counties Energy Nature's Classroom

Imagine planting a tree by a river you'll one day bring your own children to see. That's the experience behind Counties Energy Nature's Classroom, launched at The Y Camp Adair in July 2025. Tamariki from local schools head into the Hūnua Ranges to test water, identify species and plant natives along the Te Wairoa River, a waterway that has faced decades of pressure from pests, runoff and sediment.

In its first year, more than 200 students from eight schools planted over 3,200 locally sourced native plants, each one grown in our own nursery at Camp Adair. For many, it was their first experience of looking after the land, and they leave with a real sense of kaitiakitanga and connection to the whenua they've helped restore.

Schools responded quickly. The pilot booked out almost immediately, and demand has kept growing. The programme is led by ecologist and River Restoration Manager Madeline Young, who has shaped it to be meaningful, accessible and fun.

In 2026, the programme received the Te Tohu Tiakina Taiao Environmental Leadership Award at Recreation Aotearoa's Outdoors Awards.

Now in its second year, a larger nursery is growing, schools are returning and the river is starting to heal. Thank you to our naming rights partner Counties Energy, and to the volunteers and partners who make this work possible.



**Bucket.
Water.
Slide.
Go!**



Thank You to Our Funders, Donors, and Partners

The impact of The Y North is made possible by the organisations, trusts, foundations, businesses, and individuals who choose to invest alongside us. Their support helps turn opportunity into action. It helps young people experience camps regardless of financial circumstances, supports youth-led programmes and events, creates opportunities for learning and development, environmental restoration, and enables initiatives that strengthen the communities we are part of.

We are grateful to every funder, donor, and partner who has supported this work and shares our belief in what strong, connected communities can make possible.

Total funds raised over the past three years:

2023/24	\$1,098,100
2024/25	\$976,221
2025/26	\$1,148,942

Grants & Donations

Acorn Foundation
Ara Taiohi
Blue Light Trust
Brougham Buses
Counties Energy
Creative Communities Scheme
David Paykel
Foundation North
Four Winds Foundation
Gilmours
Grassroots Trust
Green Gorilla
Heards Landscape Supplies
Hugh & Wendy Stedman
Hūnua Quarry Restoration Trust
Innoway
John Glaister Simla Trust
Joyce Fisher Charitable Trust
Kerbscape
Legacy Construction
Lindsay Foundation
Lion Foundation
Māngere Cosmopolitan Club
Manukau Beautification Trust
Marion Ross Memorial Trust
Matson Foundation
MSD Ākonga Youth Development Fund
North and South Trust
NZ Lottery Grants Board Community Facilities Fund
NZ Lottery Grants Board Environment and Heritage Fund
Ōtara-Papatoetoe Local Board
Papakura Local Board
Papakura New World
Potter Masonic Trust
Pub Charity
Regional Environment and Natural Heritage Fund
Regional Event Fund
Sports Distributors
TDM Construction
Te Ara Urutau Climate and Emergency Ready Fund
The Trusts Your West Support Fund
Transpower CommunityCare Fund
Trust Waikato
Tū Manawa Active Aotearoa Fund administered by Aktive
Tū Manawa Active Aotearoa Fund administered by Sport Auckland
Water Projects
Wel Energy Trust
Whau Local Board
Z Good in the Hood

Partnerships and Funders

Albert-Eden Local Board
Auckland Council
Auckland Council Events
Australian Childhood Foundation
Franklin Local Board
Henderson-Massey Local Board
Hibiscus & Bays Local Board
Kaipātiki Local Board
Māngere-Ōtāhuhu Local Board
Manurewa Local Board
Maungakiekie-Tāmaki Local Board
Ministry of Education
Ministry of Social Development
Ministry of Youth Development
New Zealand Fashion Week
Ōrākei Local Board
Ōtara-Papatoetoe Local Board
Outward Bound
Papakura Local Board
Pharmaco
ProCare Health Limited
Puketāpapa Local Board
Southern Parks
Sport New Zealand
Stuff Events
Te Mahi Ako
Waitematā Local Board
Whau Local Board
Whitecliffe College of Arts and Design

Contributing Partners

Bankers: BNZ
Solicitors: Heimsath Alexander
Independent Auditors: RSM Hayes Audit

The Y North would like to particularly acknowledge the support of these funders:

Foundation North: \$77,000
Joyce Fisher Charitable Trust: \$125,000





Governance

Board Composition

The structure of The Y North Board is governed by the Association's Constitution, which also details how Directors are appointed and removed. The composition of the Board reflects the duties and responsibilities it is tasked with discharging and performing, both in representing the members and in setting the Association's strategy and monitoring its implementation.

The Board met thirteen times between 1 July 2025 and 30 June 2026. Special purpose meetings are held as required.

Board Committees

The Board has four committees: the Audit and Finance Committee, the Health, Safety and Safeguarding Committee, the Strategic Projects Committee, and the Remuneration Committee.

Other committees are formed for specific purposes and disbanded as required. As these are sub-committees of the Board, only the Directors constituting those committees have the right to vote on matters requiring determination, despite the presence of observers or advisers who may have been invited to assist.

Director Independence

All Directors are considered to be independent. No remuneration is paid to Directors.



Audit and Finance

A financially sustainable Y North is essential to our ability to serve our communities over the long term. FY26 was an important year in strengthening that foundation.

The Y North reported a surplus of \$2.9 million for the year, compared with a deficit of \$1.1 million in FY25. The result included a \$3.6 million one-off gain from the sale of City Lodge. Excluding this gain, the underlying result was a deficit of approximately \$716,000, with underlying EBITDA of approximately \$495,000 profit. This reflects an improvement in underlying performance, whilst also highlighting that further work is required to achieve sustainable operating results.

The City Lodge sale materially strengthened The Y North's financial position. Cash and deposits increased to \$10.1 million, borrowings reduced from \$2.2 million to \$1.0 million, and operating cash flow improved to \$1.3 million. This gives the organisation greater resilience and the capacity to invest carefully in its future.

During the year, the Audit and Finance Committee maintained a strong focus on financial performance and forecasting, liquidity and banking arrangements, financial and operational risks, and internal controls. We also supported the development of a more disciplined approach to capital allocation and investment, and provided financial oversight of significant strategic decisions.

The stronger Balance Sheet creates opportunity, but it does not remove the need for continued financial discipline. In FY27, our focus is on improving recurring operating performance, strengthening financial reporting, maintaining appropriate liquidity and banking headroom, and ensuring investment is prioritised through a clear and disciplined framework. This includes balancing investment in ageing assets and organisational capability with opportunities that can strengthen The Y North's long-term financial and community impact.

We would like to thank management and the finance team for their considerable effort throughout FY26. It was a demanding year of change, and their work has been important in strengthening our financial position and financial discipline.

The Committee will continue to work closely with the Board and management to ensure The Y North's resources are well governed and directed towards a financially sustainable organisation capable of delivering meaningful community outcomes for many years to come.

Kim Choromanski
Chair, Audit and Finance Committee

Health & Safety and Safeguarding

Everyone who comes through the doors of The Y should feel safe, welcomed, and respected.

This responsibility extends across everything we do, from Early Learning and Out of School Care to Youth Development, Camps, Aquatics, and Fitness and Recreation. Each environment is different, but our commitment to protecting children, young people, participants, employees, and volunteers remains the same.

During the year, employees attended 597 Safeguarding Professional Development sessions. All six of our Early Learning Centres met the Education Review Office's Akanuku assurance requirements for health and safety, as well as the requirements for curriculum, premises and facilities, and governance, management, and administration.

It is also important that we listen directly to the people using our services. In this year's Social Outcomes Survey, 93% of the children who answered the safety question said they felt safe. This is encouraging and reflects the care shown by our people every day.

At the same time, health, safety, and safeguarding require constant attention. A positive result does not mean our work is complete. We must keep listening, learning from incidents and feedback, and making practical improvements wherever they are needed.

The Committee's role is to look beyond individual events and consider whether the organisation has the right culture, training, policies, and reporting in place. We want people to feel confident raising concerns and to know that those concerns will be taken seriously.

We especially acknowledge Chris Laing and the team, whose leadership, expertise, and steady support have strengthened our health, safety, and safeguarding practice throughout the year. We also acknowledge the employees and volunteers who carry this responsibility in their everyday work. Their care, judgement, and willingness to speak up are central to creating safe and welcoming environments across The Y.

In the year ahead, the Committee will continue to focus on strengthening capability, improving the quality and consistency of reporting, and ensuring that learning is shared across The Y North. Safety and wellbeing are not separate from our purpose. They make it possible for people to belong, grow, and thrive.

Matt Roberts
Chair, Health, Safety & Safeguarding Committee



Strategic Projects

This year, The Y North made some important decisions about how we protect our future whilst continuing to serve our communities.

The most significant project completed was the sale of the City Lodge property at 150 Vincent Street. The property was sold for \$8.4 million, less selling costs, generating a gain of \$3.6 million.

The decision to sell reflected the Board's responsibility to consider The Y North's changing financial and strategic circumstances. The sale materially strengthened the organisation's position and created greater capacity to reinvest in the services, assets, and organisational capability needed for the future.

The Strategic Projects Committee helps the Board consider major projects and investments carefully. We look at the community benefit, financial implications, risks, practical requirements, and how each opportunity fits with The Y North's wider direction.

The Committee's focus will be on ensuring that proposed reinvestment is supported by a clear need, sustainable over time, and capable of delivering meaningful value for The Y North and its communities.

We thank management, employees, and advisers for the considerable work involved throughout the year. As we look ahead, the Committee will continue to support responsible decisions that balance The Y North's purpose, financial sustainability, and long-term community impact.

Megan Scott
Chair, Strategic Projects Committee

Life Members

Patron of the Board: Sir Michael Jones KNZM

Arvid Ditchburn
Ben Davies
Christine Cormack
Christine Walter
Colin Giffney
David Jones MNZM
David Kranz
Don Soloman
Gerry Hugglestone
Helen Hugglestone
Hugh Stedman
Rev. James Withers (deceased, 2025)
Jennifer Hewitt
Joe Hall
John Fairhurst
John Glaister
John Sinclair
Katheren Leitner
Ken Durbin QSO
Kevin Orrell
Mac Robson
Mark Lawlor
Maurie L Rendle (deceased, 2025)
Mike Lacey
Pat Gross
Paul Stubbing
Paul Yallop
Peter Waterhouse
Shona Ballinger
Tony Jones (deceased, 2025)
Verna Cook-Jackson
Wendy Stedman





Financial Report

YMCA North Incorporated
For the year ended 30 June 2026



Highlights

	\$000
Non-current assets:	\$9,174
Total assets:	\$20,189
Total income:	\$30,902
Total expenditure:	\$28,012
Net surplus:	\$2,890

Board report
For the year ended 30 June 2026

The Board presents the 2026 report and accounts.

Table with 3 columns: Results, 2026 \$000, 2025 \$000. Row 1: Net surplus/(deficit) for the year, 2,890, (1,080).

The Board acknowledges and thanks the following organisations for their support:

Partnerships and Funders

Albert-Eden Local Board
Auckland Council
Auckland Council Events
Australian Childhood Foundation
Franklin Local Board
Henderson-Massey Local Board
Hibiscus & Bays Local Board
Kaipātiki Local Board
Māngere-Ōtāhuhu Local Board
Manurewa Local Board
Maungakiekie-Tāmaki Local Board
Ministry of Education
Ministry of Social Development
Ministry of Youth Development
New Zealand Fashion Week
Ōrākei Local Board
Ōtara-Papatoetoe Local Board
Outward Bound
Papakura Local Board
Pharmaco
ProCare Health Limited
Puketāpapa Local Board
Southern Parks
Sport New Zealand
Stuff Events
Te Mahi Ako
Waitematā Local Board
Whau Local Board
Whitecliffe College of Arts and Design

Contributing Partners

Bankers: BNZ
Solicitors: Heimsath Alexander
Independent Auditors: RSM Hayes Audit

Grants & Donations

Acorn Foundation
Ara Taiohi
Blue Light Trust
Brougham Buses
Counties Energy
Creative Communities Scheme
David Paykel
Foundation North
Four Winds Foundation
Gilmours
Grassroots Trust
Green Gorilla
Heards Landscape Supplies
Hugh & Wendy Stedman
Hūnua Quarry Restoration Trust
Innoway
John Glaister Simla Trust
Joyce Fisher Charitable Trust
Kerbscape
Legacy Construction
Lindsay Foundation
Lion Foundation
Māngere Cosmopolitan Club
Manukau Beautification Trust
Marion Ross Memorial Trust
Matson Foundation
MSD Ākonga Youth Development Fund
North and South Trust
NZ Lottery Grants Board Community Facilities Fund
NZ Lottery Grants Board Environment and Heritage Fund
Ōtara-Papatoetoe Local Board
Papakura Local Board
Papakura New World
Potter Masonic Trust
Pub Charity
Regional Environment and Natural Heritage Fund
Regional Event Fund
Sports Distributors
TDM Construction
Te Ara Urutau Climate and Emergency Ready Fund
The Trusts Your West Support Fund
Transpower CommunityCare Fund
Trust Waikato
Tū Manawa Active Aotearoa Fund administered by Aktive
Tū Manawa Active Aotearoa Fund administered by Sport Auckland
Water Projects
Wel Energy Trust
Whau Local Board
Z Good in the Hood

Board report (continued)
For the year ended 30 June 2026

Board of Directors

President
Christine Pears

Vice President
Paul Yallop

Members
David Jones MNZM
Matt Roberts
Mark McCartney
Megan Scott
Kim Choromanski
Tim Pollock [resigned 30 June 2026]

Patron
Sir Michael Jones KNZM

Life Members
Arvid Ditchburn
Ben Davies
Christine Cormack
Christine Walter
Colin Giffney
David Jones MNZM
David Kranz
Don Soloman
Gerry Hugglestone
Helen Hugglestone
Hugh Stedman
Rev. James Withers (deceased, 2025)
Jennifer Hewitt
Joe Hall
John Fairhurst
John Glaister
John Sinclair
Katheren Leitner
Ken Durbin QSO
Kevin Orrell
Mac Robson
Mark Lawlor
Maurie L Rendle (deceased, 2025)
Mike Lacey
Pat Gross
Paul Stubbing
Paul Yallop
Peter Waterhouse
Shona Ballinger
Tony Jones (deceased, 2025)
Verna Cook-Jackson
Wendy Stedman

All the wonderful donors, supporters and fundraisers who made a contribution to our philanthropic programmes. Their support has helped facilitate the Society’s contribution to the community.

State of Affairs

The state of the Society’s affairs as at 30 June 2026 was:

Table with 3 columns: 2026 \$000, 2025 \$000. Row 1: Total assets, 20,189, 18,074.

Table with 3 columns: 2026 \$000, 2025 \$000. Row 1: Total accumulated funds, 14,456, 11,566. Row 2: Total liabilities, 5,733, 6,508. Row 3: Total, 20,189, 18,074.

Nature of Business

The primary objective of the Society is to provide services for Auckland, Waikato and Bay of Plenty communities in the fields of Health and Fitness, Recreation, Camping, Early Childhood and Accommodation. The Society is a not-for-profit organisation with any surpluses from the services provided being used in programmes designed to strengthen families and develop youth.

The nature of the Society’s operations has not changed during the year.

Board Members’ Interests and Remuneration and Other Benefits

The Society engaged the services of Heimsath Alexander for legal services which were carried out by employees and partners of that firm during the year. David Jones, who is a YMCA North Board Member, is neither an employee nor a partner of Heimsath Alexander. David provides contracting services to the firm as a “Special Counsel”. No fees or benefits were paid to David during the year by YMCA North Inc.

David Jones MNZM is a Board Member of YMCA North and a Life Member of both YMCA National and YMCA North. Paul Yallop is a Board Member of YMCA National and YMCA North and a Life Member of YMCA North.

Details of the fees paid in relation to the above transactions and services are disclosed in Note 16 of the Financial Statements. Other than as described in Board Members’ Interests above, no other fees or benefits were paid to any Board Member during the year.

Use of Society Information

The Board received no notices during the year from Board Members requesting to use Society information received in their capacity as Board Members which would not have been otherwise available to them.

Indemnity and Insurance

The YMCA North has Deeds of Indemnity in place for all Directors, and insurance for Directors and Officers.

For and on behalf of the Board by:

Signatures and dates of Board members: President (13 October 2026) and Board Member (13 October 2026).



Independent Auditor's Report

To the members of YMCA North Incorporated

RSM Hayes Audit

Level 19, 125 Queen Street,
Auckland CBD, Auckland 1010

T +64 (9) 367 1656

www.rsmnz.co.nz

Opinion

We have audited the general purpose financial report (hereinafter referred to as 'financial report') of YMCA North Incorporated (the 'Society'), which comprises the financial statements on pages 78 to 87 and the service performance information on pages 88 to 89.

The complete set of financial statements comprises the Statement of Financial Position as at 30 June 2026, the Statement of Comprehensive Revenue and Expenses, Statement of Changes in Equity, Statement of Cash Flows for the year then ended, and notes to the financial statements, which include material accounting policy information.

In our opinion the accompanying financial report presents fairly, in all material respects:

- The financial position of the Society as at 30 June 2026, its financial performance, and its cash flows for the year then ended; and
- the service performance for the year ended 30 June 2026 in that the service performance information is appropriate and meaningful and prepared in accordance with the Society's measurement bases or evaluation methods

in accordance with Public Benefit Entity Standards Reduced Disclosure Regime issued by the New Zealand Accounting Standards Board.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (New Zealand) (ISAs (NZ)) and the audit of the service performance information in accordance with the ISAs (NZ) and New Zealand Auditing Standard (NZ AS) 1 (Revised) *The Audit of Service Performance Information*. Our responsibilities under those standards are further described in the *Auditor's responsibilities for the audit of the financial report* section of our report.

We are independent of the Society in accordance with Professional and Ethical Standard 1 *International Code of Ethics for Assurance Practitioners (including International Independence Standards) (New Zealand)* issued by the New Zealand Auditing and Assurance Standards Board and the International Ethics Standards Board for Accountants' *International Code of Ethics for Professional Accountants (including International Independence Standards) (IESBA Code)*, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the IESBA Code. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Other than in our capacity as auditor we have no relationship with, or interests in, the Society.

Other information

The Board Members are responsible for the other information. The other information provided is contained on pages 1 to 75 (but does not include the financial report and our auditor's report thereon), which we obtained prior to the date of this auditor's report. Our opinion on the financial report does not cover the other information and we do not express any form of audit opinion or assurance conclusion thereon.

In connection with our audit of the financial report, our responsibility is to read the other information identified above and, in doing so, consider whether the other information is materially inconsistent with the financial report or our knowledge obtained in the audit, or otherwise appears to be materially misstated.

THE POWER OF BEING UNDERSTOOD
ASSURANCE | TAX | CONSULTING

RSM Hayes Audit is a member of the RSM network and trades as RSM. RSM is the trading name used by the members of the RSM network. Each member of the RSM network is an independent accounting and consulting firm which practices in its own right. The RSM network is not itself a separate legal entity in any jurisdiction.



If, based on the work we have performed on the other information that we obtained prior to the date of this auditor's report, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Responsibilities of the Board Members for the financial report

The Board Members are responsible, on behalf of the Society, for:

- a) the preparation and fair presentation of the financial statements and service performance information in accordance with Public Benefit Entity Standards Reduced Disclosure Regime issued by the New Zealand Accounting Standards Board;
- b) the selection of elements/aspects of service performance, performance measures and / or descriptions and measurement bases or evaluation methods that present service performance information that is appropriate and meaningful in accordance with the Public Benefit Entity Standards Reduced Disclosure Regime;
- c) the preparation and fair presentation of service performance information in accordance with the Society's measurement bases or evaluation methods, in accordance with Public Benefit Entity Standards Reduced Disclosure Regime;
- d) the overall presentation, structure and content of the service performance information in accordance with Public Benefit Entity Standards Reduced Disclosure Regime; and
- e) for such internal control as the board of directors determine is necessary to enable the preparation of financial statements and service performance information that are free from material misstatement, whether due to fraud or error.

In preparing the financial report, the Board Members are responsible, for assessing the Society's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board Members either intend to liquidate the Society or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial report

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole and service performance information are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs (NZ) and NZ AS1 will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of the financial report.

A further description of the auditor's responsibilities for the audit of the financial report is located at the XRB's website at:

<https://www.xrb.govt.nz/standards/assurance-standards/auditors-responsibilities/audit-report-14-1/>

Who we report to

This report is made solely to the Society's members, as a body. Our audit work has been undertaken so that we might state those matters which we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than YMCA North Incorporated and its members, as a body, for our audit work, for this report or for the opinions we have formed.

RSM Hayes Audit
Auckland

13 October 2026

Statement of comprehensive revenue and expenses
For the year ended 30 June 2026

Revenue and other income	Notes	2026 \$000	2025 \$000
Revenue	3	26,937	30,100
Other revenue	3	360	231
Gain on sale of property, plant and equipment	9	3,605	-
Total revenue and other income		30,902	30,331
Expenses			
Employee benefits expenses	4	16,977	19,368
Administration expenses	4	5,432	5,784
Building expenses	4	2,965	3,511
Depreciation and amortisation expenses	4	1,124	1,269
Advertising, marketing and promotions expenses		661	577
Interest expenses		87	76
Camp expenses		766	826
Total expenses		28,012	31,411
Net surplus/(deficit) for the year		2,890	(1,080)
Other comprehensive revenue and expenses		-	-
Total comprehensive surplus/(deficit) for the year		2,890	(1,080)

The above statement should be read in conjunction with the accompanying notes.

Statement of changes in equity
For the year ended 30 June 2026

	Accumulated Funds \$000	Total \$000
Balance as at 30 June 2024	12,646	12,646
Net surplus/(deficit) for the year	(1,080)	(1,080)
Other comprehensive income for the year	-	-
Total comprehensive surplus/(deficit) for the year	(1,080)	(1,080)
Balance as at 30 June 2025	11,566	11,566
Net surplus/(deficit) for the year	2,890	2,890
Other comprehensive income for the year	-	-
Total comprehensive surplus/(deficit) for the year	2,890	2,890
Balance as at 30 June 2026	14,456	14,456

The above statement should be read in conjunction with the accompanying notes.

Statement of financial position
As at 30 June 2026

Assets	Notes	2026 \$000	2025 \$000
Current assets			
Cash and cash equivalents	5	1,099	959
Short term investments	5	9,016	1,012
Trade and other receivables	7	689	996
Prepayments		129	282
Inventories	8	82	96
Total current assets		11,015	3,345
Non-current assets			
Property, plant and equipment	9	9,147	14,596
Intangible assets	10	27	133
Total non-current assets		9,174	14,729
Total assets		20,189	18,074
Liabilities			
Current liabilities			
Employee benefits	13	1,363	1,419
Trade and other payables	11	1,129	1,108
Subscriptions and revenue in advance	12	2,095	1,674
GST payable		146	107
Loan	6	1,000	-
Total current liabilities		5,733	4,308
Non-current liabilities			
Loan	6	-	2,200
Total non-current liabilities		-	2,200
Total liabilities		5,733	6,508
Net assets		14,456	11,566
Net equity			
Accumulated funds		14,456	11,566
Total funds		14,456	11,566

Signed on behalf of the Board by:



13 October 2026

President

Date



13 October 2026

Board Member

Date

The above statement should be read in conjunction with the accompanying notes.

Statement of cash flows
For the year ended 30 June 2026

Cash flow from operating activities	Notes	2026 \$000	2025 \$000
Receipts from customers, sponsorship, donations and grants		27,946	30,536
Receipts from insurance income	3	39	11
Payments to suppliers and employees		(26,590)	(30,860)
Payments for insurance related expenses		-	(20)
Interest paid		(87)	(76)
Net cash flow from operating activities	14	1,308	(409)
Cash flow from investing activities			
Proceeds from sale of property, plant and equipment	9	8,216	164
(Increase)/decrease in investments	5	(8,004)	-
Purchase of property, plant and equipment	9	(180)	(806)
Purchase of intangible assets	10	-	-
Net cash flow (used for) investing activities		32	(642)
Cash flow from financing activities			
Proceeds of borrowings/ (repayments)	6	(1,200)	1,250
Net cash flow (used for) financing activities		(1,200)	1,250
Net increase in cash and cash equivalents held		140	199
Cash and cash equivalents at beginning of year		959	760
Cash and cash equivalents at end of year	5	1,099	959
Represented by:			
Cash on hand		1,099	959
Total		1,099	959

The above statement should be read in conjunction with the accompanying notes.

1. Incorporated Society information

Reporting entity
YMCA North Incorporated (“the Society”) is an Incorporated Society incorporated in New Zealand under the Incorporated Societies Act 2022 (Incorporation Number 853581) and registered under the Charities Act 2005 (Registration No. CC25191) and is domiciled in Auckland, New Zealand. The primary objective of the Society is to provide services for Auckland, Waikato and Bay of Plenty communities in the fields of Health and Fitness, Recreation, Camping, Early Childhood and Accommodation. The Society is a not-for-profit organisation with surpluses from the services provided being used in programmes designed to strengthen families and develop youth.

Private Bag 92150
Victoria Street West,
Auckland 1142

The Society is a public benefit entity.

The Society is required by its rules to prepare general purpose financial statements.

2. Statement of accounting policies

(a) Statement of compliance and basis of preparation

The Financial Statements have been prepared in accordance with Generally Accepted Accounting Practice in New Zealand (NZGAAP). The Society has elected to report in accordance with Tier 2 Public Benefit Entity (PBE) Standards for Not-for-profit Entities and applied disclosure concessions (RDR). The Society is able to apply Tier 2 as it does not have public accountability and it is not defined as large. All reduced disclosure exemptions have been adopted.

Going Concern

These financial statements are prepared on the going concern basis.

Historical cost convention

The financial statements have been prepared on an historical cost basis.

Currency and rounding of amounts

The financial statements are presented in New Zealand dollars, rounded to the nearest thousand (\$'000) unless otherwise stated. The functional currency of the Society is New Zealand dollars.

Changes in accounting policy

There have been no changes to accounting policies in the year under review.

Comparatives

Where appropriate, comparative figures have been reclassified to conform with the current financial year's presentation.

(b) Significant accounting judgements, estimate and assumptions

In preparing these financial statements, the Society has made estimates and assumptions concerning the future. These estimates and assumptions may differ from the subsequent actual results. Estimates and assumptions are continually evaluated and are based on historical experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Revisions to accounting estimates are recognised in the period in which the estimates are revised and in any future periods affected.

Information about significant areas of estimation uncertainty and critical judgements in applying accounting policies that have the most significant effect on the amounts recognised in the financial statements is noted below:

Management has judged that the Society is a public benefit entity. The primary objective of the Society is to provide services for Auckland, Waikato and Bay of Plenty communities in the fields of Health and Fitness, Recreation, Camping, Early Childhood and Accommodation. The Society is a not-for-profit organisation with surpluses from the services provided being used in programmes designed to strengthen families and develop youth.

Estimated economic lives of property, plant and equipment and intangible software assets (Note 2(i)–(j)).

(c) Revenue

When preparing the statement of service performance, the Society made judgements about the information to present, focusing on activities and outputs that had the greatest impact on the delivery of its charitable purpose and would therefore be at the most meaningful to our members.

Revenue is measured at the fair value of consideration received or receivable.

Revenue is comprised of exchange and non-exchange transactions. Exchange transaction revenue arises when the Society receives assets or services, or has liabilities extinguished, and directly gives approximately equal value in exchange. Non-exchange transaction revenue arises from transactions without an apparent exchange of approximately equal value. Non-exchange revenue includes grants, donations and government subsidies. When non-exchange revenue is received with conditions attached, the asset is recognised with a matching liability. As the conditions are satisfied the liability is decreased and revenue recognised.

Sponsorship, donations and grants

Sponsorship, grant and donation income is recognised as revenue when it becomes receivable unless the Society has a liability to repay the sponsorship, donations and grants if the conditions of the specific revenue received are not fulfilled. A liability is recognised as a deferred income liability to the extent that such conditions are unfulfilled at the end of the reporting period if there is an obligation to repay the funds.

Government grants

The Society's activities are supported by grants received from national and local governments. Some grants are received on the condition that specified services are delivered, or conditions are fulfilled otherwise the funds are repayable. Such grants are initially recognised as a liability and revenue is recognised as services performed or conditions fulfilled. Revenue from grants with no conditions attached are recognised when the Society obtains control of the funds.

Bequests and legacies

Bequests are recognised in the statement of comprehensive revenue and expenses when probate of the will has been granted, receipt of the bequest is probable and the amount of the bequest can be measured reliably. Probate is determined when the undisputed right to receive the revenue is established. Revenue from bequests which have conditions attached, where the required expenditure during the year has not occurred or is incomplete and where there is an obligation to repay the funds, will be initially recognised as a deferred income liability and will be brought to revenue account in future years as the funds are expended to fulfill the conditions.

Donated assets

Where a physical asset is donated or vested in the Society for nil or nominal consideration, the fair value of the asset received is recognised as revenue. Assets vested in the Society are recognised as revenue when control through ownership over the asset is obtained.

Donated services

Volunteer hours of service donated are not recognised in the statement of comprehensive revenue and expenses.

Health and fitness operations, hostel, camp and lodge operations and early childhood centre income

Revenue from the health and fitness operations, hostel, camp and lodge operations and early childhood centres is recognised when the service is rendered, using the stage of completion method.

Revenue received but not able to be recognised under the above policy is recognised in the statement of financial position as revenue in advance.

Retail sales

Revenue from the sale of goods is measured at the fair value of the consideration received or receivable, net of returns, trade discounts and volume rebates. Revenue is recognised when the significant risks and rewards of ownership have been transferred to the buyer, recovery of the consideration is probable, the associated costs and possible return of goods can be estimated reliably, there is no continuing management involvement with the goods, and the amount of revenue can be measured reliably.

Finance income

Interest income is recognised in the statement of comprehensive revenue and expenses as it accrues, using the effective interest method.

(d) Expenditure

All expenditure is accounted for on an accrual basis and has been classified under headings that aggregate all costs related to the category. Where costs cannot be directly attributed to a particular category they have been allocated to activities on a basis consistent with use of the resources.

Finance costs

Interest payable on borrowings is recognised on an accrual basis and calculated using the effective interest rate method.

(e) Non-derivative financial instruments

Non-derivative financial instruments comprise trade and other receivables, cash and cash equivalents, short term deposits, trade and other payables, accrued wages and interest bearing loans.

Recognition

Financial instruments are initially measured at fair value plus directly attributable transaction costs as the above are not subsequently measured at fair value. Subsequent to initial recognition these instruments are measured as set out below.

A financial instrument is recognised if the Society becomes a party to the contractual provisions of the instrument. Financial assets are derecognised if the Society's contractual rights to the cash flows from the financial assets expire or if the Society transfers the financial asset to another party without retaining control or substantially all risks and rewards of the asset. Financial liabilities are derecognised if the Society's obligations specified in the contract expire, are discharged or cancelled.

(f) Cash and cash equivalents and short term deposits

Cash and cash equivalents include cash on hand, deposits held on call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown under current liabilities in the statement of financial position. Bank overdrafts that are repayable on demand and form an integral part of the Society's cash management are included as a component of cash and cash equivalents for the purpose of the statement of cash flows.

Short term deposits include non-derivative financial assets with fixed or determinable payments and fixed maturities equal to or greater than 60 days but less than 12 months.

(g) Trade and other receivables

Trade and other receivables are stated at amortised cost, using the effective interest method, less impairment losses.

(h) Inventories

Inventories are measured at the lower of cost or net realisable value. Inventory held for distribution at no or nominal consideration is measured at the lower of cost and current replacement cost. Cost is based on the first-in first-out principle and includes expenditure incurred in acquiring the inventories and bringing them to their existing location and condition. When inventories are written down from cost to current replacement cost or net realisable value, the write down is recognised in the statement of comprehensive revenue and expenses.

(i) Property, plant and equipment

Bases of measurement of carrying amounts

Each class of property, plant and equipment is carried at cost less, where applicable, any accumulated depreciation and impairment losses. Donated assets are initially valued at the fair value of the asset recorded as their deemed cost with the resulting gain being recognised in the statement of comprehensive revenue and expense.

Cost includes expenditure that is directly attributable to the acquisition of the asset. All asset purchases are initially recorded in work in progress (WIP) before transfer to an asset class, including the cost of materials and direct labour based on normal operating capacity, any other costs directly attributable to bring the assets to a working condition for their intended use, and the costs of dismantling and removing the items and restoring the site on which they are located.

Purchased software that is integral to the functionality of the related equipment is capitalised as part of that equipment.

When parts of an item of property, plant and equipment have different useful lives, they are accounted as separate items (major components) of property, plant and equipment.

Derecognition and disposal

Gains or losses on disposal of an item of property, plant and equipment are determined by comparing the proceeds from disposal with the carrying amount of property, plant and equipment and are recognised in the statement of comprehensive revenue and expenses.

Subsequent costs

Costs incurred subsequent to initial acquisition are capitalised only when it is probable that future economic benefits or service potential associated with the item will flow to the Society and the costs of the item can be measured reliably. All other costs are recognised in the statement of comprehensive revenue and expenses as an expense as incurred.

Depreciation
The depreciable amount of all property, plant and equipment, including buildings, is depreciated on a straight line basis over their estimated useful lives to the Society commencing from the time the asset is held ready for use. Leasehold improvements are depreciated over the shorter of either the unexpired period of the lease or the estimated useful lives of the improvements. Land is not depreciated.

The estimated useful lives used for the calculation of depreciation for each class of assets for the current period and the prior year are:

Asset class	Useful life
Buildings	15–40 years
Furniture and fittings	3–15 years
Motor vehicles	5–10 years
Plant and equipment	2–33 years

The assets' residual values, depreciation methods, and useful lives are reviewed, and adjusted if appropriate, at each reporting date.

Impairment
An impairment loss is recognised whenever the carrying amount of an asset exceeds its recoverable amount. Impairment losses directly reduce the carrying amount of assets and are recognised in the statement of comprehensive revenue and expenses.

An impairment loss is reversed if the reversal can be related objectively to an event occurring after the impairment loss was recognised.

(j) Intangible assets
Software
Software is measured at cost, less amortisation and impairment losses. Software is considered to have a finite life and is amortised on a systematic basis over its useful life from the date that they are available for use. The estimated useful life of software on hand is:

Asset class	Useful life
Software	3 years

Amortisation methods, useful lives and current residual values are reassessed annually.

Subsequent Expenditure
Subsequent expenditure is capitalised only when it increases the future economic benefits embodied in the specific assets to which it relates. All other expenditure, including expenditure on internally generated goodwill and brands, is recognised in the Statement of comprehensive revenue and expenses when incurred.

Software as a Service Arrangement (SaaS)
SaaS arrangements are arrangements in which the Society does not currently control the underlying software used in the arrangement. Where costs incurred to configure or customise SaaS arrangements result in the creation of a resource which is identifiable, and where the Society has the power to obtain the future economic benefits flowing from the underlying resource and to restrict the access of others to those benefits, such costs are recognised as a separate intangible software asset and amortised over the useful life of the software on a straight-line basis. If costs do not meet the recognition criteria, they are expensed when incurred.

(k) Trade and other payables
Trade and other payables represent liabilities for goods and services provided to the Society which have not been paid at the end of the financial year. These amounts are usually settled in 30 days. Given their short term nature, the carrying values of trade and other payables are considered a reasonable approximation of their fair values. Trade and other payables are measured at amortised cost using the effective interest method.

(l) Interest bearing loans
Interest bearing loans are recognised at amortised cost with any difference between the cost and redemption value being recognised in the Statement of comprehensive revenue and expenses over the period of the borrowings on an effective interest basis.

(m) Employee benefits
An accrual is made for the Society's liability for employee benefits arising from services rendered by employees to reporting date.

Employee benefits that are expected to be settled within one year have been measured at the amounts expected to be paid when the liability is settled on an undiscounted basis.

Defined contribution pension plans
Contributions are made by the Society to an employee superannuation fund and are charged as expenses in the Statement of comprehensive revenue and expenses when incurred.

(n) Provisions
Provisions are recognised when the Society has a legal or constructive obligation, as a result of past events, for which it is probable that an outflow of economic benefits will result and that outflow can be reliably measured.

(o) Taxation
Income tax
The Society is exempt from income tax due to its charitable status. As such, no taxation expense has been recognised in the Statement of comprehensive revenue and expenses.

Goods and services tax (GST)
Revenues, expenses and assets are recognised net of the amount of GST.

Receivables and payables in the Statement of financial position are shown inclusive of GST.

Cash flows are presented in the cash flow statement on a net of GST basis, except for the GST component of investing and financing activities, which are disclosed as operating cash flows.

(p) Operating leases
Lease payments for operating leases, where substantially all the risks and benefits remain with the lessor, are recognised in revenue and expense on a straight line basis over the life of the lease.

Lease incentives under operating leases are recognised as an integral part of the total lease expense over the term of the lease.

3. Revenue			
(a) Revenue from Non-Exchange Transactions	Notes	2026 \$000	2025 \$000
Early childhood income – subsidies and grants	3(b)	2,406	2,527
Sponsorship, donations and grants		2,870	3,123
Recreation and fitness operations – grants		508	484
Insurance income		39	11
Total Revenue from Non-Exchange Transactions		5,823	6,145
Revenue from Exchange Transactions			
Recreation and fitness operations		14,808	17,131
Hostel, camp and lodge operations		5,693	6,134
Retail sales		367	404
Early childhood income – parent fees		246	286
Other exchange transactions revenue		360	231
Total Revenue from Exchange Transactions		21,474	24,186
Total Revenue		27,297	30,331

b. Ministry of Education Extract from Revenue
The following funding was received from the Ministry of Education (MOE) and Ministry of Social Development (MSD):

Early Childhood Education Bulk Funding	2026 \$000	2025 \$000
MOE Funding recognised in early childhood income	2,313	2,444
MSD WINZ subsidies	50	52
MOE equity funding recognised in the statement of comprehensive revenue and expense	43	31
Total	2,406	2,527

4. Expenses		
Employee benefits expense	2026 \$000	2025 \$000
Wages and salaries	16,588	18,960
Defined contribution pension plan expenses	389	408
Total employee benefits expense	16,977	19,368
Administration expenses		
Occupancy costs	2,244	2,578
Contractors	587	561
Other staff expenses	344	451
Other general administration	1,996	1,999
Legal	175	109
Audit of the financial statements	86	86
Total administration expenses	5,432	5,784
Building expenses		
Insurance related expenses	26	20
Repairs and maintenance – general	667	875
Utilities	2,264	2,603
Rental expenses	8	13
Total building expenses	2,965	3,511

Depreciation and amortisation expense		
Depreciation		
Buildings	495	577
Plant and equipment	303	356
Furniture and fittings	203	213
Motor vehicles	17	17
Total depreciation	1,018	1,163
Amortisation		
Intangible assets	106	106
Total depreciation and amortisation	1,124	1,269

Notes to the financial statements
For the year ended 30 June 2026

5. Cash, Cash Equivalents and Investments

	2026 \$000	2025 \$000
Cash at bank and on hand	971	763
Call account	128	196
Cash and cash equivalents	1,099	959
Deposits	9,016	1,012
Short term investments	9,016	1,012

In June 2026, the Board endorsed an Investment Framework governing the assessment, prioritisation and approval of future strategic capital investment. The framework provides for Board oversight of realised capital and requires individual investments, funding allocations and releases of funds to be separately approved.

At 30 June 2026, no funding was committed under the framework except for commitments separately disclosed in Note 15.

Included within cash and cash equivalents is \$0.846m of conditional funding held in a separate bank account. Although accessible on demand, these funds have been segregated for the purposes specified in the relevant funding. The corresponding obligation is included within subscriptions and revenue received in advance in Note 12.

In assessing available liquidity, the cash, cash-equivalent and short-term investment balances should therefore be considered alongside subscriptions and revenue received in advance of \$2.095 million disclosed in Note 12, confirmed commitments disclosed in Note 15, and the Board approval requirements applying under the Investment Framework.

6. BNZ Bank overdraft and loan

	2026 \$000	2025 \$000
Customised average rate loan	1,000	2,200

The Society holds a \$2.5m customised average loan and a \$1.5m overdraft with the BNZ. The balance of the loan at 30 June 2026 was \$1.0m (2025: \$2.2m) leaving an undrawn facility of \$1.5m (2025: \$0.3m). The balance of the overdraft at 30 June 2026 was \$0m (2025: \$0m) leaving an undrawn facility of \$1.5m (2025: \$1.5m). The loan has an interest rate of 6.06% at 30 June 2026 (2025: 6.72%). The overdraft facility had an interest rate of 6.57% at 30 June 2026 (2025: 6.79%) and is an on-going facility used to manage working capital. The loan and overdraft facilities are secured against the land and buildings located at 36-50 Pembroke Street, Hamilton. The customised average loan is due for renewal on 31 October 2026.

Financial covenants for the overdraft facility are in place requiring EBITDA (earnings before interest, tax expense, depreciation and amortisation of intangibles) to be maintained at a minimum of three times gross interest expense. Software as a service costs may be added back for the purposes of testing the above covenant. The covenant is tested as at the last day of each financial year on a rolling 12 month basis. The covenant was met at 30 June 2026 (2025: met).

7. Trade and Other Receivables

	2026 \$000	2025 \$000
Trade receivables	701	1,173
Less allowances for impairment losses	(96)	(233)
Other receivables	84	56
Total trade and other receivables	689	996

Trade receivables are subject to normal trade terms and are interest free.

The carrying value of accounts receivables approximates their fair value.

Included within trade receivables is \$0.126m recognised in respect of non-exchange transactions (2025: \$0.273m).

8. Inventories

	2026 \$000	2025 \$000
Finished goods	82	96

No inventories are specifically and separately pledged as securities for liabilities in the Society. There are no impairment losses on the inventory in the Society.

Notes to the financial statements
For the year ended 30 June 2026

9. Property, Plant & Equipment

Cost	Land \$000	Building & Carparks \$000	Furniture, Fittings & Equipment \$000	Motor Vehicles \$000	Plant & Equipment \$000	Work In Progress \$000	Total \$000
Balance as at 1 July 2024	4,984	19,617	3,243	594	7,383	93	35,914
Acquisitions	-	40	259	-	242	358	899
Transfer from WIP	-	-	-	-	-	(93)	(93)
Disposals	-	-	(57)	(22)	(576)	-	(655)
Balance as at 30 June 2025	4,984	19,657	3,445	572	7,049	358	36,065
Acquisitions	-	177	168	-	154	39	538
Transfer from WIP	-	-	-	-	-	(358)	(358)
Disposals	(2,135)	(4,838)	(362)	(32)	(271)	-	(7,638)
Balance as at 30 June 2026	2,849	14,996	3,251	540	6,932	39	28,607

Accumulated Depreciation							
Balance as at 1 July 2024	-	11,871	2,466	488	6,100	-	20,925
Depreciation for the year	-	577	213	17	356	-	1,163
Release on disposal	-	-	(38)	(22)	(559)	-	(619)
Balance as at 30 June 2025	-	12,448	2,641	483	5,897	-	21,469
Depreciation for the year	-	495	203	17	303	-	1,018
Release on disposal	-	(2,554)	(214)	(32)	(226)	-	(3,027)
Balance as at 30 June 2026	-	10,389	2,630	468	5,973	-	19,460

Carrying amounts							
At 30 June 2025	4,984	7,209	804	89	1,152	358	14,596
At 30 June 2026	2,849	4,607	621	72	959	39	9,147

(i) Land and buildings located at 36-50 Pembroke Street, Hamilton, with a total net carrying amount of \$4m (2025: \$4m) are the security for the overdraft facility detailed in Note 6. Land and buildings located in Tauranga with a carrying amount of \$1m (2025: \$1m) are the security for a contingent payment obligation outlined in Note 15.

(ii) During the year 150 Vincent Street was sold through a tender process. The carrying value at date was \$4.6m. The property was sold for \$8.4m, less fees \$0.2m, resulting in a gain on sale of \$3.6m.

10. Intangible Assets

Cost	Software – General \$000	Total \$000
Balance as at 1 July 2024	1,476	1,476
Balance as at 30 June 2025	1,476	1,476
Acquisitions / Transfers	–	–
Balance as at 30 June 2025	1,476	1,476
Acquisitions	–	–
Balance as at 30 June 2026	1,476	1,476
Amortisation and impairment losses		
Balance as at 1 July 2024	1,237	1,237
Amortisation for the year	106	106
Balance as at 30 June 2025	1,343	1,343
Amortisation for the year	106	106
Balance as at 30 June 2026	1,449	1,449
Carrying amounts		
At 30 June 2025	133	133
At 30 June 2026	27	27

11. Trade and Other Payables

	2026 \$000	2025 \$000
Trade payables	631	537
Other payables and accruals	498	571
Total trade and other payables	1,129	1,108

Trade payables are on normal trade terms and interest free.

The carrying value of accounts payable approximates their fair value.

12. Subscriptions and Revenue in Advance

	2026 \$000	2025 \$000
Sponsorship, donations and grants	937	739
Health and fitness operations	689	661
Hostel, camp and lodge operations	469	274
Total subscriptions and revenue in advance	2,095	1,674

Subscriptions and revenue in advance represent amounts received where the related services have not yet been delivered or the relevant funding conditions have not yet been fulfilled. These amounts are recognised as liabilities and will be recognised as revenue when the services are provided or the funding conditions are satisfied.

13. Employee Benefits

Short-term employee benefits	2026 \$000	2025 \$000
Accrued wages	587	559
Annual leave	776	860
Total employee benefits	1,363	1,419

14. Reconciliation of net surplus for the year to net cash flows from operations

	2026 \$000	2025 \$000
Net surplus/(deficit) for the year	2,890	(1,080)

Non-cash items		
Depreciation and amortisation	1,124	1,269
Impairment	–	–
(Gain)/loss on sales of property, plant and equipment	(3,605)	(164)
(Increase)/decrease in assets		
Trade and other receivables	307	142
Inventories	14	40
Prepayments	153	(163)
Increase/(decrease) in liabilities		
Trade and other payables	21	(296)
Provisions and other changes	(17)	(250)
Subscriptions and revenue in advance	421	93
Net cash flow from operating activities	1,308	(409)

15. Commitments and Contingencies

(a) Operating Leases

The Society has the following lease commitments:

	2026 \$000	2025 \$000
Not later than one year	69	50
Later than one year and not later than five years	136	87
Later than five years	–	–
Total lease commitments	205	137

The above lease commitments are calculated to the contracted final maturity dates.

(b) Contingent Liabilities

On 1 January 2018, the Society acquired the business and assets of the Tauranga YMCA.

Included in those assets is a property over which TECT Holdings Limited has a first registered mortgage. The mortgage secures a Payment Obligation of \$250,000 in the event the property is sold. The intention of TECT Holdings Limited is to ensure the property is used to benefit the Tauranga region.

No liability has been recognised in the Financial Statements for this Payment Obligation as the Society has no intention to sell the property.

(c) Capital Commitments

In June 2026, YMCA North entered into a funding agreement with Pakuranga United Rugby Club Incorporated in relation to the development of the Howick Recreation Centre. Under the agreement, YMCA North has committed to provide funding of \$1.0 million towards the development of the Centre.

YMCA North has also entered into a service agreement under which it will manage the Centre once construction is complete and the facility becomes operational. Under that agreement, YMCA North will be entitled to a management fee based on revenue and a share of operating profit. At the date these financial statements were authorised, the Centre was still under development and YMCA North had not commenced operating the facility or providing management services under the service agreement.

At 30 June 2026, the funding agreement remained subject to conditions and no liability had been recognised in the financial statements.

16. Related Party Transactions

(a) Key Management Personnel

The Board members and executive team are considered the key management personnel of the Society.

Board members of the Society receive no remuneration.

The leadership team consists of 7 full time equivalents (2025: 8) and received the following remuneration:

	2026 \$000	2025 \$000
Employee benefit expense	1,038	1,576
Defined contribution pension plan expenses	25	40
Total	1,062	1,616

(b) Transactions with Director related entities

Fees paid to Heimsath Alexander for legal services provided.

David Jones MNZM is Special Counsel of Heimsath Alexander and a current Board Member and Life Member of YMCA North. Fees paid to Heimsath Alexander for the current year total \$76,000 (2025: \$24,000). The outstanding balance is \$4,600 (2026) (2025: \$5,000).

No Raise Up funding was received this year from YMCA National (2025: \$30,000). Paul Yallop is a Board Member of YMCA National and YMCA North.

Amounts were billed under normal rates for such services and were due and payable under normal payment terms.

17. Subsequent Events

As disclosed in Note 15(c), the conditions attaching to the Howick Recreation Centre funding agreement were satisfied in September 2026 and the \$1.0 million funding commitment became unconditional.

There have been no other events subsequent to balance date requiring adjustment to or disclosure in these financial statements.

Statement of Service Performance
For the year ended 30 June 2026

Delivering strong kids, strong families and strong communities through four key pillars

1. Providing Education and Support to build strong kids, families and communities
People have opportunities to develop skills through quality education and enriching experiences

Service and Performance Measures	2026	2025
Programmes for growing skills and experiential development		
Number of children booked in out of school programmes	120,681	113,236
Number of children enrolled in our Early Learning Services at 30 June	142	183
Total number of children enrolled in our Early Learning Services	276	303
Number of participants attending our outdoor education camps	17,720	19,324
Number of safeguarding professional development sessions attended by staff	597	1,044

Independently reviewed standards
Obtain satisfactory ERO Akanuku and Akarangi standards

Akanuku assurance review		
Curriculum	6 of 6 centres: Meeting	6 of 6 centres: Meeting
Premises and facilities	6 of 6 centres: Meeting	6 of 6 centres: Meeting
Health and safety	6 of 6 centres: Meeting	6 of 6 centres: Meeting
Governance, management and administration	6 of 6 centres: Meeting	6 of 6 centres: Meeting
Akarangi Quality Evaluation:		
Outcome Indicators	5 of 6 centres: Meeting	5 of 6 centres: Meeting
Domains	5 of 6 centres: Meeting	5 of 6 centres: Meeting

Statement of Service Performance
For the year ended 30 June 2026

2. Youth Engagement - Engaging and Enriching Lives
Young people have opportunities to develop leadership and life skills through involvement in community events and activities

Service and Performance Measures	2026	2025
Youth Development Focus		
Number of Raise Up Crews	7	9
Volunteer hours provided by Raise Up Crews in to the community	9,295	12,110
Number of attendees at youth development events, workshops and community outreach delivered	41,076	48,925
Percentage of young people participating in Raise Up who feel they have improved their skills, engagement, relationships and wellbeing compared to when they joined	86%	87%
Community access and engagement		
Number of schools groups participating in Send a School to Camp	59	84
Fee assistance given for access to YMCA North programme and activities	\$1.3m	\$2.7m
YMCA North investment in operations and support staff that help to deliver our services and youth and community programmes	\$16.9m	\$19.4m

The 2024/25 comparatives for the fee assistance given for access to YMCA North Programme and activities measure include activity from three Auckland Council centres until YMCA North exited those service contracts on 31 March 2025. 2025/26 includes no activity from those centres. Consequently, the 2025/26 and 2024/25 results for these measures are not directly comparable.

3. Promoting Community Health and Wellbeing
Children and families are active, healthy and part of connected communities

Service and Performance Measures	2026	2025
Community participation		
Number of instances of people using fitness and recreation centres	1,812,635	1,591,681
Number of attendees in swim school attendance across all ages	61,962	91,870
Number of instances of people under 16 year olds accessing free pool use	63,301	88,233

The 2024/25 comparatives for the three measures above include activity from three Auckland Council centres until YMCA North exited those service contracts on 31 March 2025. 2025/26 includes no activity from those centres. Consequently, the 2025/26 and 2024/25 results for these measures are not directly comparable.

4. Connecting and Supporting Communities
Helping communities to be strong and sustainable

Service and Performance Measures	2026	2025
Providing Community Space and Support		
Number of people utilising Y centres through community group bookings	47,829	93,063
Number of nights accommodation provided in YMCA backpackers hostel and lodge for guests and community groups	21,987	47,287

The 2025/26 result includes City Lodge accommodation activity only until YMCA North ceased operating the facility in December 2025, while the 2024/25 comparative includes a full year of City Lodge activity. Consequently, the 2025/26 and 2024/25 accommodation-night results are not directly comparable.



Interested in how you can support The Y North and your community?



Email communication@ymcauckland.org.nz
or visit www.ymcanorth.org.nz to learn more.

